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# CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82

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## Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2019



**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**

**CASA GRANDE, ARIZONA**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Issued by:  
Business and Finance Department

# **CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**

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## **INTRODUCTORY SECTION**



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# Casa Grande Union High School District

**DR. STEVE BEBEE, Superintendent**

**MARY ROSENBAM, Executive Assistant**

GINA SALAZAR  
Business Services Director

STEVEN SIPES  
Federal Programs & CTE Director

MELANI EDWARDS  
Curriculum & Instruction Director

MARY ANN AMERSON  
Human Resources Director

TIM MACE  
Facilities Director

DAVID GRIFFIS  
Information Technology Director

SEAN CASEY  
Student Services Director

January 30, 2020

Citizens and Governing Board  
Casa Grande Union High School District No. 82  
1362 N. Casa Grande Avenue  
Casa Grande, AZ 85122

State law mandates that school districts required to undergo an annual single audit publish a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America and audited in accordance with auditing standards generally accepted in the United States by a certified public accounting firm licensed in the State of Arizona. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of the Casa Grande Union High School District No. 82 (District) for the fiscal year ended June 30, 2019.

This report consists of management's representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with accounting principles generally accepted in the United States of America. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free of material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's financial statements have been audited by Heinfeld, Meech & Co., P.C., a certified public accounting firm. The goal of the independent audit was to provide reasonable assurance that the financial statements of the District for the fiscal year ended June 30, 2019, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the District's financial statements for the fiscal year ended June 30, 2019, are fairly presented in conformity with accounting principles generally accepted in the United States of America.

The independent auditor's report is presented as the first component of the financial section of this report. The independent audit of the financial statements of the District was part of a broader, federally mandated Single Audit as required by the provisions of the Single Audit Act Amendments of 1996 and Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the District's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in a separately issued Single Audit Reporting Package.

Accounting principles generally accepted in the United States of America require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

## **PROFILE OF THE DISTRICT**

The District is one of 24 public school districts located in Pinal County, Arizona. It provides a program of public education from grade 9 through grade 12, with an estimated current enrollment of 3,479 for fiscal year 2018 and 3,472 for fiscal year 2019.

The District's Governing Board is organized under Section 15-321 of the Arizona Revised Statutes (A.R.S.). Management of the District is independent of other state or local governments. The County Treasurer collects taxes for the District, but exercises no control over its expenditures/expenses.

The membership of the Governing Board consists of five members elected by the public. Under existing statutes, the Governing Board's duties and powers include, but are not limited to, the acquisition, maintenance and disposition of school property; the development and adoption of a school program; and the establishment, organization and operation of schools. The Board also has broad financial responsibilities, including the approval of the annual budget, and the establishment of a system of accounting and budgetary controls.

The financial reporting entity consists of a primary government and its component units. A component unit is a legally separate entity that must be included in the reporting entity in conformity with generally accepted accounting principles. The District is a primary government because it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Furthermore, there are no component units combined with the District for financial statement presentation purposes, and the District is not included in any other governmental reporting entity.

Consequently, the District's financial statements include only the funds of those organizational entities for which its elected governing body is financially accountable. The District's major operations include education, student transportation, construction and maintenance of District facilities, food services, bookstore, and athletic functions.

**Major Initiatives.** The Casa Grande Union High School District continues to develop activities and programs to foster school improvement. The Administration redeveloped the educational plan for the District and formulated five succinct goals for the near and immediate future. These goals concentrate on educational and workforce development for our students which includes a viable curriculum to promote high student achievement in a safe and healthy learning environment while utilizing effective resources and providing communication between and among all of the District's stakeholders. It is our belief that these five goals are the guiding principles for the District's activities for the next several years.

One goal is competitive educational and workforce development. We believe this can be obtained by providing rigorous and relevant curriculum that engages all students, developing our capability to engage community support through business and industry partnerships and expand learning and career opportunities to support all students in their post-high school desires. The first step towards this goal was to initiate a workforce development committee comprised of educational and community leaders to determine what skills and abilities their employees need to have to work in their organizations.

Secondly, we would like to have a viable curriculum that promotes high student achievement. This is done by encouraging creative and critical thinking in solving relevant real-world situations. We feel this can be obtained by providing relevant, current, focused methodology and resources and developing personalized student learning. The District has recently added two new Career & Technical Education courses which include Graphic Web Design and Automation Robotics.

Thirdly, the District would like to promote a positive, safe and healthy learning environment by providing physical, mental and emotional supports that encourage mutual respect and acceptance as well as a positive school culture where students and staff value building genuine relationships. The District will also prioritize and ensure safe physical and structural environments.

Another goal is effective and efficient communications. This can be achieved by promoting a timely, accurate and open exchange of District information, positive publicity of the District resources and embracing community involvement by supporting District and community opportunities that benefit our students and local business and industry. The District has implemented new websites that are user friendly and contain current information and events. We also have a monthly District newsletter that is sent to all constituents.

The District's final goal is to promote an effective and efficient use of resources. By maintaining and sustaining an environment where all stakeholders are valued and welcomed, and by maximizing the efficiency of the District's financial and human resources, we can meet the diverse needs of all students and ensure on-time graduation. We are also expanding the use of relevant technology to enhance the educational process and student learning.

The annual expenditure budget serves as the foundation for the District's financial planning and control. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual expenditure budget approved by the District's Governing Board.

The expenditure budget is prepared by fund for all Governmental Funds, and includes function and object code detail for the General Fund and some Special Revenue and Capital Projects Funds. The legal level of budgetary control (that is, the level at which expenditures cannot exceed the appropriated amount) is established at the individual fund level for all funds. Funds that are not required to legally adopt a budget may have over expenditures of budgeted funds. The budget for these funds is simply an estimate and does not prevent the District from exceeding the budget as long as the necessary revenue is earned.

## FACTORS AFFECTING FINANCIAL CONDITION

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the District operates.

**Local Economy.** The District is located in the western part of Pinal County, which is in the south-central portion of the State of Arizona. The District was organized in 1919 and presently encompasses 1,280 square miles. The current population for the District is estimated at 71,000.

The local economy continues to show recovery and the restoration of some basic growth. A couple of housing subdivisions have restarted building new homes and several new small businesses have opened. Home prices and population growth are both showing small positive increases. The economy of the District has an urban and a rural component. The urban portion, represented by the activity in and around the City of Casa Grande, is based upon manufacturing, government and commerce. The rural portion is based upon agriculture, mining and tourism.

The City of Casa Grande plays an important role in the District's economy. The City has an estimated 2018 population of 57,232, which constitutes about 78 percent of the District's entire population, while the City's net assessed value accounts for nearly 50 percent of the District's net assessed value.

Casa Grande is strategically located at the intersection of I-8 and I-10 in an area known as Arizona's Sun Corridor. A convenient location midway between the major metropolitan markets of Phoenix and Tucson, the City of Casa Grande has grown to be the largest community in western Pinal County since its incorporation in 1915.

Its economic base is a mix of retail trade, manufacturing and agriculture, while its market area consists of more than 91,000 consumers.

Its prime location provides cost effective access to global markets. These factors have led to Casa Grande evolving into a diversified full-service area with manufacturing, distribution facilities, retail trade, and tourist-related employment.

The city maintains several mature and new industrial parks with excellent access to major rail lines, freeways and highways. Additionally, these industrial sites are located within a 45-minute drive of Phoenix Sky Harbor International Airport, which provides easy access to both the casual and the business traveler.

The people of Casa Grande put together a successful industrial park and in recent years, first class manufacturers have moved into the area. Among the companies located in Casa Grande are Abbott Nutrition; Daisy Brand; Metal Solutions; National Vitamin Company, Inc.; Quemetco Metals Limited, Inc.; Frito-Lay, Inc.; Hexcel Corporation; Ross Laboratories, and Walmart Distribution Center and is the North American Headquarters for ACO Polymer Products, Inc. Many of these are manufacturing companies with heavy distribution activity. One of the reasons they chose Casa Grande is that it offers the same, if not better, market accessibility than metro Phoenix or Tucson.

Casa Grande is the retail center for North Western and North Eastern sections of Pinal County serving more than 162,429 consumers, including local retailers, specialty stores, antiques stores, and outlet shopping. Local retailers include JCPenney, Walmart, Home Depot, Dillard's, Lowe's Store #2272, Office Max, and numerous other specialty retailers along with several grocery stores.

Additionally, during 2013 two dairy manufacturing companies opened new processing plants in Casa Grande. Franklin Foods, Inc., the world's fastest growing cream cheese company, operates a state-of-the-arts 90,000 square foot facility out of the former Arizona Dairy Ingredients building. Franklin Foods, Inc. produces a full line of cultured cream cheese and cream cheese based products including the newly announced and industry first Greek Cream Cheese. The facility is expected to create 80 new jobs over the next two years.

Franklin Foods was established in Enosburg Falls, Vermont in 1899 and has a rich tradition of supporting local New England Dairy Farmers by purchasing fresh milk and cream from nearby farms and suppliers. The company continues this tradition in Arizona by purchasing local milk and cream from United Dairyman of Arizona (UDA).

Ehrmann Arizona Dairy, LLC is the second dairy manufacturing company to open in Casa Grande in 2013. The company constructed a state-of-the-art yogurt manufacturing facility on a 25-acre site. The 89,999 square foot dairy processing facility for manufacturing yogurt was completed in September 2013. The plant's partners, Ehrmann and Commonwealth Dairy, have owned and operated a dairy operation in Brattleboro, Vermont since 2011. Company officials expect to employ a 250-member work-force by 2015.

The Casa Grande Valley agricultural industry has long been a major contributor to the area economy. The Census of Agriculture shows there are over 785 farms in Pinal County and accounts for almost 200,000 acres of farmland. The estimated market value of crop sales is around \$240 million dollars. Pinal County is consistently in the top rankings for field crop production in Arizona competing with Maricopa County. Some of the key crops for the area include cotton, alfalfa, and corn for silage, wheat, and barley.

In 2007, the 1,000,000 square foot Promenade, shopping center, was completed. The Promenade Shopping Center consists of a number of well-known national retail stores, restaurants, and a multiplex movie theater.

Casa Grande has become the "new" home Mecca for the Phoenix area. New home prices are running from \$25,000 to \$50,000 below the Phoenix market. For some time now the developers have been looking at Pinal County as a whole for a wide variety of communities from active adult to single family communities. The original projections for continued growth have slowed down considerably due to economic conditions in the housing market.

Outside the City of Casa Grande, the District's most significant economic component remains agriculture. While the City of Casa Grande is shedding its agrarian dependency, Pinal County's outlying economy has always been strongly dependent on agriculture. The District lies in the Santa Cruz and Santa Rose Basins, two of the State's most fertile agriculture areas. Over 100,000 acres in the valley are under irrigation, producing cotton (the area's principal crop), grains, alfalfa, vegetables and citrus fruits. Farming is supplemented by the presence of several large cattle ranching and feeding operations in the area.

Lucid motors originally announced its plans to open in 2017. However, plans were delayed and a new timeline was established and ground breaking took place in 2019. Lucid anticipates production of electric cars to take place in late 2020 or early 2021. The company expects to generate over 3,000 direct and indirect construction jobs. Once the project is completed this area will be known as a leader in the manufacturing industry and will hopefully attract other high-tech businesses to the area providing even more job opportunities.

Attesa Motorsports submitted their final plans to Pinal County and plans to break ground in the spring of 2020. Plans for three tracks, a hotel, and a convention center are part of phase 1 and are intended to be built next. The complex will be built on 2,500 acres and expects to create 13,300 new jobs which will provide more opportunity for growth in the community as well as for the District. New housing has already begun to support the projected increase in population.

**Long-term Financial Planning.** The District has started to see an increase in new home construction over the last year which has equated to new students. We have also experienced a loss of students due to competing charter high schools. However, with new companies Lucid Motors and Attesa Motorsports Complex coming to the area, we hope to continue seeing growth.

## **AWARDS AND ACKNOWLEDGMENTS**

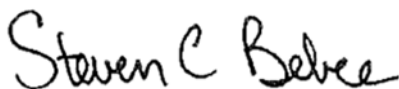
**Awards.** The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to the District for its comprehensive annual financial report for the fiscal year ended June 30, 2018. This was the fourth year that the District received this prestigious award. In addition, the Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its comprehensive annual financial report for the fiscal year ended June 30, 2018. In order to be awarded these certificates, the District published an easily readable and efficiently organized comprehensive annual financial report. This report satisfied both accounting principles generally accepted in the United States of America and applicable legal requirements.

These certificates are valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the programs' requirements and we are submitting it to ASBO and GFOA to determine its eligibility for the fiscal year ended June 30, 2019 certificates.

**Acknowledgments.** The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire staff of the business and finance department. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report.

In closing, without the leadership and support of the Governing Board of the District, preparation of this report would not have been possible.

Respectfully submitted,



Dr. Steve Bebee  
Superintendent



Gina Salazar  
Finance Director



**The Certificate of Excellence in Financial Reporting  
is presented to**

**Casa Grande Union  
High School District No. 82**

**for its Comprehensive Annual Financial Report (CAFR)  
for the Fiscal Year Ended June 30, 2018.**

The CAFR meets the criteria established for  
ASBO International's Certificate of Excellence.



A handwritten signature in black ink, appearing to read 'Tom Wohlleber'.

Tom Wohlleber, CSR  
President

A handwritten signature in black ink, appearing to read 'David J. Lewis'.

David J. Lewis  
Executive Director





Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Casa Grande Union High  
School District No. 82, Arizona**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

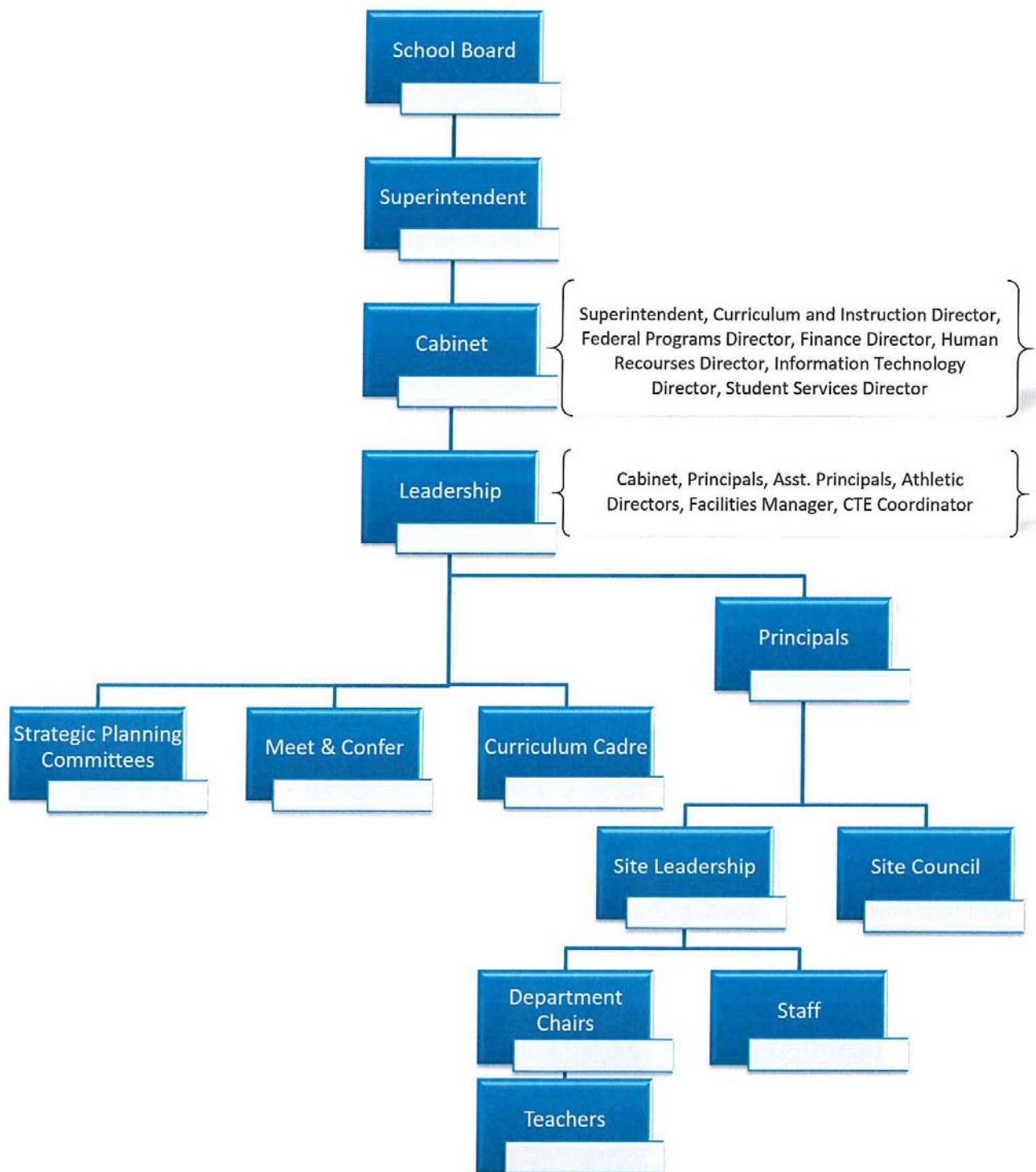
**June 30, 2018**

*Christopher P. Morill*

Executive Director/CEO

# Casa Grande Union High School District #82

## Organizational Chart



**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**

**LIST OF PRINCIPAL OFFICIALS**

**GOVERNING BOARD**

Nancy Hawkins, President

Connie Dolezal, Member

Jack Henness, Member

Joe Lopez, Member

Chuck Wright, Member

**ADMINISTRATIVE STAFF**

Dr. Steve Bebee, Superintendent

Gina Salazar, Director of Business Services

Brian Mabb, Principal

Glenda Sulley, Principal

## **FINANCIAL SECTION**

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## INDEPENDENT AUDITOR'S REPORT

Governing Board  
Casa Grande Union High School District No. 82

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Casa Grande Union High School District No. 82 (District), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Casa Grande Union High School District No. 82, as of June 30, 2019, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, budgetary comparison information, net pension liability information, and other postemployment benefit plan information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The Introductory Section, Combining and Individual Fund Financial Statements and Schedules, and Statistical Section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Combining and Individual Fund Financial Statements and Schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Combining and Individual Fund Financial Statements and Schedules information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The Introductory Section and Statistical Section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

#### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated January 30, 2020, on our consideration of Casa Grande Union High School District No. 82's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Casa Grande Union High School District No. 82's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Casa Grande Union High School District No. 82's internal control over financial reporting and compliance.

*Heinfeld Meech & Co. PC*

Heinfeld, Meech & Co., P.C.  
Tucson, Arizona  
January 30, 2020

**MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)**  
**(Required Supplementary Information)**



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**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2019**

As management of the Casa Grande Union High School District No. 82 (District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2019. The management's discussion and analysis is presented as required supplementary information to supplement the basic financial statements. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found in the introductory section of this report.

**FINANCIAL HIGHLIGHTS**

- The District's total net position of governmental activities increased \$2.5 million which represents an five percent increase from the prior fiscal year as a result of an increase in unrestricted state aid.
- General revenues accounted for \$34.3 million in revenue, or 86 percent of all current fiscal year revenues. Program specific revenue in the form of charges for services and grants and contributions accounted for \$5.7 million or 14 percent of total current fiscal year revenues.
- The District had approximately \$37.5 million in expenses related to governmental activities, an increase of seven percent from the prior fiscal year.
- Among major funds, the General Fund had \$28.1 million current fiscal year revenues, which primarily consisted of state aid and property taxes, and \$27.5 million in expenditures. The General Fund's fund balance increase from \$6.0 million at the prior fiscal year end to \$6.5 million at the end of the current fiscal year was primarily due to an excess of revenues over expenditures.
- The Title I Grants Fund's fund balance decreased \$47,269.
- The Unrestricted Capital Outlay Fund had \$2.1 million in current fiscal year revenues, which primarily consisted of state aid and property taxes, and \$1.9 million in expenditures. The Unrestricted Capital Outlay's fund balance increase from \$2.9 million at the prior fiscal year end to \$3.0 million at the end of the current year.

**OVERVIEW OF FINANCIAL STATEMENTS**

This discussion and analysis are intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business. The accrual basis of accounting is used for the government-wide financial statements.

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2019**

## **OVERVIEW OF FINANCIAL STATEMENTS**

The statement of net position presents information on all of the District's assets, liabilities, and deferred inflows/outflows of resources with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences).

The government-wide financial statements outline functions of the District that are principally supported by property taxes and intergovernmental revenues. The governmental activities of the District include instruction, support services, operation and maintenance of plant services, student transportation services, operation of non-instructional services, and interest on long-term debt.

**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and fiduciary funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements use the modified accrual basis of accounting and focus on near-term inflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2019**

## **OVERVIEW OF FINANCIAL STATEMENTS**

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General, Title I Grants, and Unrestricted Capital Outlay Funds, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements and schedules.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the District. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. Due to their custodial nature, the fiduciary funds do not have a measurement focus.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found immediately following the basic financial statements.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's budget process and pension plan. The District adopts an annual expenditure budget for all governmental funds. A schedule of revenues, expenditures and changes in fund balances – budget and actual has been provided for the General Fund and a major Special Revenue Fund as required supplementary information. Schedules for the pension and other postemployment benefit plans have been provided as required supplementary information.

## **GOVERNMENT-WIDE FINANCIAL ANALYSIS**

Net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets and deferred outflows exceeded liabilities and deferred inflows by \$50.4 million at the current fiscal year end.

The largest portion of the District's net position reflects its investment in capital assets (e.g., land and improvements, buildings and improvements, vehicles, furniture and equipment and construction in progress), less any related outstanding debt used to acquire those assets. The District uses these capital assets to provide services to its students; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related outstanding debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2019**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

In addition, a portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance is unrestricted and may be used to meet the District's ongoing obligations to its citizens and creditors.

The following table presents a summary of the District's net position for the fiscal years ended June 30, 2019 and June 30, 2018.

	As of June 30, 2019	As of June 30, 2018
Current and other assets	\$ 15,456,089	\$ 13,668,912
Capital assets, net	74,337,065	76,929,760
Total assets	<u>89,793,154</u>	<u>90,598,672</u>
Deferred outflows	<u>5,495,031</u>	<u>3,936,014</u>
Current and other liabilities	1,923,031	1,243,707
Long-term liabilities	40,039,771	42,874,250
Total liabilities	<u>41,962,802</u>	<u>44,117,957</u>
Deferred inflows	<u>2,938,505</u>	<u>2,488,540</u>
Net position:		
Net investment in capital assets	56,992,730	57,410,271
Restricted	6,548,300	5,953,286
Unrestricted	(13,154,152)	(15,435,368)
Total net position	<u>\$ 50,386,878</u>	<u>\$ 47,928,189</u>

The District's financial position is the product of several financial transactions including the net result of activities, the payment of debt, the acquisition and disposal of capital assets, and the depreciation of capital assets. The following are significant current year transactions that had an impact on the Statement of Net Position.

- The principal retirement and premium amortization of \$2.4 million of bonds.
- The decrease of \$410,958 in pension liabilities.
- Capital asset depreciation of \$2.7 million.

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2019**

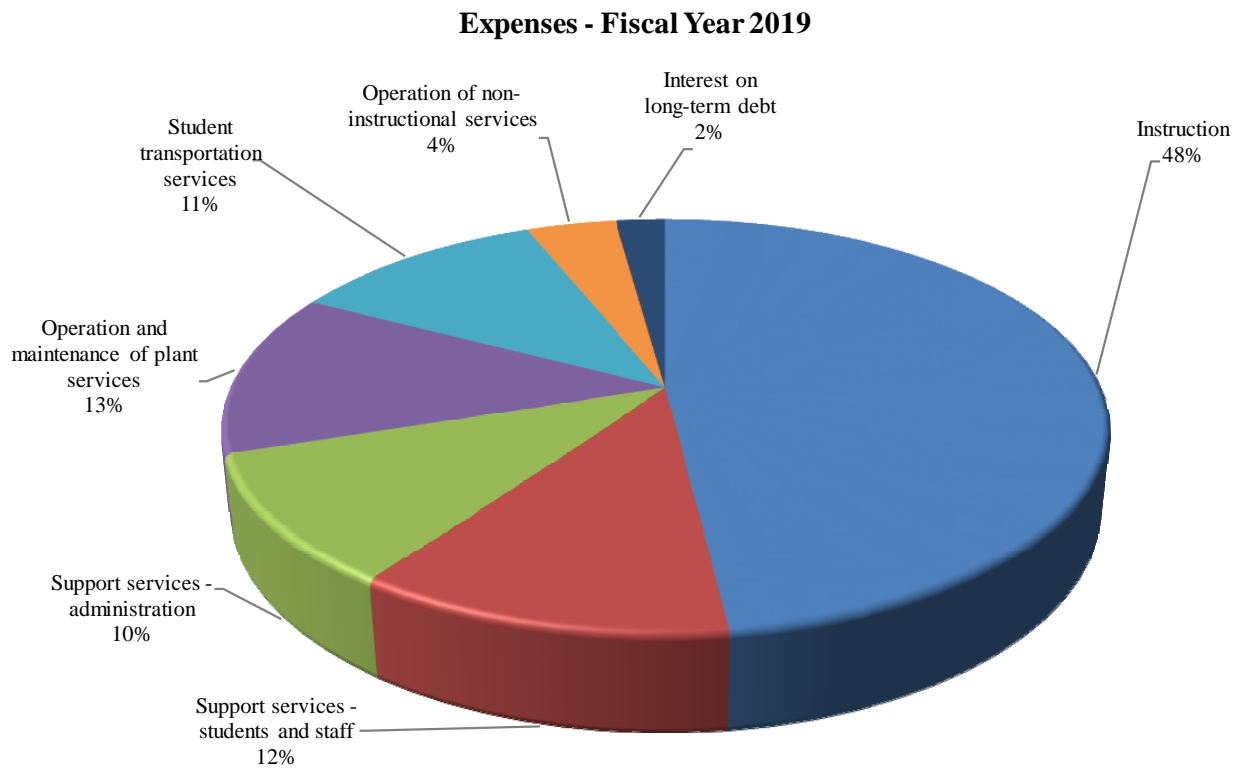
**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

**Changes in net position.** The District's total revenues for the current fiscal year were \$40.0 million. The total cost of all programs and services was \$37.5 million. The following table presents a summary of the changes in net position for the fiscal years ended June 30, 2019 and June 30, 2018.

	Fiscal Year Ended June 30, 2019	Fiscal Year Ended June 30, 2018
<b>Revenues:</b>		
Program revenues:		
Charges for services	\$ 2,151,662	\$ 2,203,237
Operating grants and contributions	3,285,011	3,610,517
Capital grants and contributions	213,583	776,416
General revenues:		
Property taxes	16,545,214	16,449,404
Investment income	195,554	188,274
Unrestricted county aid	934,270	810,657
Unrestricted state aid	16,274,103	14,336,859
Unrestricted federal aid	373,097	212,337
<b>Total revenues</b>	<u>39,972,494</u>	<u>38,587,701</u>
<b>Expenses:</b>		
Instruction	18,030,924	16,866,004
Support services - students and staff	4,375,805	4,101,346
Support services - administration	3,855,218	3,783,698
Operation and maintenance of plant services	4,756,489	4,636,304
Student transportation services	4,203,797	3,580,922
Operation of non-instructional services	1,480,813	1,366,116
Interest on long-term debt	810,759	880,935
<b>Total expenses</b>	<u>37,513,805</u>	<u>35,215,325</u>
<b>Changes in net position</b>	<u>2,458,689</u>	<u>3,372,376</u>
<b>Net position, beginning</b>	<u>47,928,189</u>	<u>44,555,813</u>
<b>Net position, ending</b>	<u><u>\$ 50,386,878</u></u>	<u><u>\$ 47,928,189</u></u>

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2019**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**



The following are significant current year transactions that have had an impact on the change in net position.

- Unrestricted state aid revenues increased \$1.9 million related to the increase in state equalization funding due to the approved increase in per pupil funding for teacher salaries.
- Instructional expenses increased \$1.2 million primarily due to salary and benefit increases.
- Student transportation expenses increased \$622,875 due to increases in the contract with Durham as well as an increases in specialized transportation routes used for athletic and school sponsored programs during the year.
- Capital grants and contributions decreased \$562,833 due to decreased funding related to school facility board projects.

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2019**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

The following table presents the cost of the District's major functional activities. The table also shows each function's net cost (total cost less charges for services generated by the activities and intergovernmental aid provided for specific programs). The net cost shows the financial burden that was placed on the State and District's taxpayers by each of these functions.

	Year Ended June 30, 2019		Year Ended June 30, 2018	
	Total	Net (Expense)/	Total	Net (Expense)/
	Expenses	Revenue	Expenses	Revenue
Instruction	\$ 18,030,924	\$ (15,193,528)	\$ 16,866,004	\$ (13,482,164)
Support services - students and staff	4,375,805	(3,572,430)	4,101,346	(3,019,781)
Support services - administration	3,855,218	(3,578,661)	3,783,698	(3,510,097)
Operation and maintenance of plant services	4,756,489	(4,616,760)	4,636,304	(4,390,429)
Student transportation services	4,203,797	(4,119,767)	3,580,922	(3,489,079)
Operation of non-instructional services	1,480,813	28,356	1,366,116	147,330
Interest on long-term debt	810,759	(810,759)	880,935	(880,935)
Total	<u>\$ 37,513,805</u>	<u>\$ (31,863,549)</u>	<u>\$ 35,215,325</u>	<u>\$ (28,625,155)</u>

- The cost of all governmental activities this year was \$37.5 million.
- Federal and State governments and charges for services subsidized certain programs with grants and contributions and other local revenues of \$5.7 million.
- Net cost of governmental activities of \$31.9 million was financed by general revenues, which are made up of primarily property taxes of \$16.5 million and state and county aid of \$17.2 million.

**FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS**

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year.



**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2019**

**FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS**

The financial performance of the District as a whole is reflected in its governmental funds. As the District completed the year, its governmental funds reported a combined fund balance of \$12.7 million, an increase of \$1.1 million.

The General Fund comprises 51 percent of the total fund balance. The entire \$6.5 million of the General Fund's fund balance is unassigned. The fund balance increased \$510,528 in the General Fund to \$6.5 million as of fiscal year end. General Fund revenues increased \$1.5 million as a result of increased state aid. General Fund expenditures increased \$2.1 million as a result of increased salaries and benefits.

Title I Grant revenues increased \$102,257. Title I Grant expenditures increased \$116,607 primarily related to increased instructional expenses.

Unrestricted Capital Outlay Fund revenues increased \$398,266 primarily due to increased property tax revenues. Unrestricted Capital Outlay Fund expenditures increased \$609,704 primarily due to the new English curriculum and the new exterior painting of Casa Grande Union High School.

**BUDGETARY HIGHLIGHTS**

Over the course of the year, the District revised the General Fund annual expenditure budget for changes in funding for teacher salaries. The difference between the original budget and the final amended budget was a \$370,815 increase, or one percent.

Significant variances for the final amended budget and actual revenues resulted from the District not being required by the State of Arizona to prepare a revenue budget. A schedule showing the original and final budget amounts compared to the District's actual financial activity for the General Fund is provided in this report as required supplementary information.

The significant variances are summarized as follows:

- The favorable variance of \$4.1 million in instruction and of \$702,933 in operation and maintenance of plant services was a result of carryover from the prior year and conservative spending by the District.
- The unfavorable variance of \$238,659 in support services – students and staff was a result of reclassification of expenses originally coded to instruction.

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2019**

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

**Capital Assets.** At year end, the District had invested \$110.1 million in capital assets, including school buildings, athletic facilities, buses and other vehicles, computers, and other equipment. This amount represents a net decrease prior to depreciation of \$1.0 million from the prior fiscal year. Total depreciation expense for the current fiscal year was \$2.7 million. The following schedule presents a summary of capital asset balances for the fiscal years ended June 30, 2019 and June 30, 2018.

	As of June 30, 2019	As of June 30, 2018
Capital assets - non-depreciable	\$ 168,498	\$ 168,498
Capital assets - depreciable, net	74,168,567	76,761,262
Total	<u>\$ 74,337,065</u>	<u>\$ 76,929,760</u>

Additional information on the District's capital assets can be found in Note 7.

**Debt Administration.** At year end, the District had \$19.7 million in long-term debt outstanding, \$2.4 million due within one year. Long-term debt decreased by \$2.6 million due to scheduled payments.

The District's general obligation bonds are subject to two limits; the Constitutional debt limit (total debt limit) on all general obligation bonds (up to 15 percent of the total net full cash assessed valuation) and the statutory debt limit on Class B bonds (the greater of 10 percent of the net full cash assessed valuation or \$1,500 per student). The current total debt limitation for the District is \$95.0 million and the Class B debt limit is \$63.3 million, which are more than the District's total outstanding general obligation and Class B debt, respectively. Additional information on the District's long-term debt can be found in Notes 9 through 11.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES**

Many factors were considered by the District's administration during the process of developing the fiscal year 2019-20 budget. Among them:

- Fiscal year 2018-19 budget balance carry forward (estimated \$4.3 million).
- District student population (estimated 3,482).

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2019**

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES**

Also considered in the development of the budget is the local economy and inflation of the surrounding area.

Budgeted expenditures in the General Fund increased four percent to \$32.0 million in fiscal year 2019-20. Increased payroll and employee benefit costs is the primary reason for the increase. State aid and property taxes are expected to be the primary funding sources. No new programs were added to the 2019-20 budget.

**CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the resources it receives. If you have questions about this report or need additional information, contact the Business and Finance Department, Casa Grande Union High School District No. 82, 1362 North Casa Grande Avenue, Casa Grande, Arizona 85122.

## **BASIC FINANCIAL STATEMENTS**

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## **GOVERNMENT-WIDE FINANCIAL STATEMENTS**

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2019**

	Governmental Activities
<b><u>ASSETS</u></b>	
Current assets:	
Cash and investments	\$ 9,025,831
Property taxes receivable	641,214
Accounts receivable	247,465
Due from governmental entities	5,493,273
Total current assets	<u>15,407,783</u>
Noncurrent assets:	
Net other postemployment benefit assets	48,306
Capital assets not being depreciated	168,498
Capital assets, net of accumulated depreciation	74,168,567
Total noncurrent assets	<u>74,385,371</u>
<b>Total assets</b>	<u><b>89,793,154</b></u>
<b><u>DEFERRED OUTFLOWS OF RESOURCES</u></b>	
Deferred charges on refunding	1,125,866
Pension and other postemployment benefit plan items	4,369,165
<b>Total deferred outflows of resources</b>	<u><b>5,495,031</b></u>
<b><u>LIABILITIES</u></b>	
Current liabilities:	
Accounts payable	1,707,072
Construction contracts payable	30,099
Accrued payroll and employee benefits	145,634
Compensated absences payable	202,723
Unearned revenues	40,226
Obligations under capital leases	227,522
Bonds payable	2,195,000
Total current liabilities	<u>4,548,276</u>
Noncurrent liabilities:	
Non-current portion of long-term obligations	37,414,526
Total noncurrent liabilities	<u>37,414,526</u>
<b>Total liabilities</b>	<u><b>41,962,802</b></u>
<b><u>DEFERRED INFLOWS OF RESOURCES</u></b>	
Pension and other postemployment benefit plan items	<u>2,938,505</u>
<b><u>NET POSITION</u></b>	
Net investment in capital assets	56,992,730
Restricted	6,548,300
Unrestricted	(13,154,152)
<b>Total net position</b>	<u><b>\$ 50,386,878</b></u>

The notes to the basic financial statements are an integral part of this statement.

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**STATEMENT OF ACTIVITIES**  
**YEAR ENDED JUNE 30, 2019**

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
<b>Governmental activities:</b>					
Instruction	\$ 18,030,924	\$ 1,289,498	\$ 1,421,893	\$ 126,005	\$ (15,193,528)
Support services - students and staff	4,375,805	105,623	697,752		(3,572,430)
Support services - administration	3,855,218	50,503	226,054		(3,578,661)
Operation and maintenance of plant services	4,756,489	52,151		87,578	(4,616,760)
Student transportation services	4,203,797	48,878	35,152		(4,119,767)
Operation of non-instructional services	1,480,813	605,009	904,160		28,356
Interest on long-term debt	810,759				(810,759)
<b>Total governmental activities</b>	<u>\$ 37,513,805</u>	<u>\$ 2,151,662</u>	<u>\$ 3,285,011</u>	<u>\$ 213,583</u>	<u>(31,863,549)</u>

**General revenues:**

Taxes:

Property taxes, levied for general purposes	12,560,628
Property taxes, levied for debt service	2,942,421
Property taxes, levied for capital outlay	1,042,165
Investment income	195,554
Unrestricted county aid	934,270
Unrestricted state aid	16,274,103
Unrestricted federal aid	373,097
<b>Total general revenues</b>	<u>34,322,238</u>

**Changes in net position** 2,458,689

**Net position, beginning of year** 47,928,189

**Net position, end of year** \$ 50,386,878

The notes to the basic financial statements are an integral part of this statement.



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## **FUND FINANCIAL STATEMENTS**

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**  
**JUNE 30, 2019**

	<u>General</u>	<u>Title I Grants</u>	<u>Unrestricted Capital Outlay</u>
<b><u>ASSETS</u></b>			
Cash and investments	\$ 2,461,618	\$	\$ 3,700,625
Property taxes receivable	501,947		34,770
Accounts receivable	4,256		
Due from governmental entities	3,806,728	668,304	249,464
Due from other funds	987,595		9,489
<b>Total assets</b>	<u><u>\$ 7,762,144</u></u>	<u><u>\$ 668,304</u></u>	<u><u>\$ 3,994,348</u></u>
<b><u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u></b>			
Liabilities:			
Accounts payable	\$ 688,420	\$ 75,747	\$ 888,221
Construction contracts payable			
Due to other funds		587,246	
Accrued payroll and employee benefits	137,272	5,311	
Unearned revenues			
<b>Total liabilities</b>	<u>825,692</u>	<u>668,304</u>	<u>888,221</u>
Deferred inflows of resources:			
Unavailable revenues - property taxes	475,485		32,607
Unavailable revenues - intergovernmental		77,589	
<b>Total deferred inflows of resources</b>	<u>475,485</u>	<u>77,589</u>	<u>32,607</u>
Fund balances (deficits):			
Restricted			3,073,520
Unassigned	6,460,967	(77,589)	
<b>Total fund balances</b>	<u>6,460,967</u>	<u>(77,589)</u>	<u>3,073,520</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u><u>\$ 7,762,144</u></u>	<u><u>\$ 668,304</u></u>	<u><u>\$ 3,994,348</u></u>

The notes to the basic financial statements are an integral part of this statement.

Non-Major Governmental Funds	Total Governmental Funds
\$ 2,863,588	\$ 9,025,831
104,497	641,214
243,209	247,465
768,777	5,493,273
	997,084
<u>\$ 3,980,071</u>	<u>\$ 16,404,867</u>

\$ 54,684	\$ 1,707,072
30,099	30,099
409,838	997,084
3,051	145,634
40,226	40,226
<u>537,898</u>	<u>2,920,115</u>

98,646	606,738
<u>137,439</u>	<u>215,028</u>
<u>236,085</u>	<u>821,766</u>

3,342,897	6,416,417
(136,809)	6,246,569
<u>3,206,088</u>	<u>12,662,986</u>

<u>\$ 3,980,071</u>	<u>\$ 16,404,867</u>
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**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF NET POSITION**  
**JUNE 30, 2019**

<b>Total governmental fund balances</b>	<b>\$</b>	<b>12,662,986</b>
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Amounts reported for *governmental activities* in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Governmental capital assets	\$ 110,051,860	
Less accumulated depreciation	<u>(35,714,795)</u>	74,337,065

Some receivables are not available to pay for current period expenditures and, therefore, are reported as unavailable revenues in the funds.

Property taxes	606,738	
Intergovernmental	<u>215,028</u>	821,766

Deferred items related to the net cost of issuance of bonds are amortized over the life of the associated bond issue in the government-wide statements but not reported in the funds.	1,125,866
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Deferred outflows and inflows of resources related to pensions/OPEB are applicable to future periods and, therefore, are not reported in the funds.

Deferred outflows of resources related to pensions/OPEB	4,369,165	
Deferred inflows of resources related to pensions/OPEB	<u>(2,938,505)</u>	1,430,660

The Net OPEB asset is not a current financial resource and, therefore, is not reported in the funds.	48,306
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Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.

Compensated absences payable	(750,125)	
Obligations under capital leases	(1,272,892)	
Net OPEB liability	(73,124)	
Net pension liability	(19,558,545)	
Bonds payable	<u>(18,385,085)</u>	<u>(40,039,771)</u>

<b>Net position of governmental activities</b>	<b>\$</b>	<b><u>50,386,878</u></b>
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**The notes to the basic financial statements are an integral part of this statement.**

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**GOVERNMENTAL FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	<u>General</u>	<u>Title I Grants</u>	<u>Unrestricted Capital Outlay</u>
<b>Revenues:</b>			
Other local	\$ 2,004,089	\$	\$ 137,268
Property taxes	12,461,173		1,055,585
State aid and grants	13,224,145		857,608
Federal aid, grants and reimbursements	373,097	959,433	
<b>Total revenues</b>	<u>28,062,504</u>	<u>959,433</u>	<u>2,050,461</u>
<b>Expenditures:</b>			
Current -			
Instruction	12,548,990	697,146	
Support services - students and staff	3,562,554	119,487	
Support services - administration	3,307,994	168,843	
Operation and maintenance of plant services	4,073,486		
Student transportation services	3,709,021	17,600	
Operation of non-instructional services	203,141		
Capital outlay	54,918	491	1,649,050
Debt service -			
Principal retirement			221,429
Interest and fiscal charges			38,104
<b>Total expenditures</b>	<u>27,460,104</u>	<u>1,003,567</u>	<u>1,908,583</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>602,400</u>	<u>(44,134)</u>	<u>141,878</u>
<b>Other financing sources (uses):</b>			
Transfers in	273,380		
Transfers out		(3,135)	
Insurance recoveries	5,545		
<b>Total other financing sources (uses)</b>	<u>278,925</u>	<u>(3,135)</u>	
<b>Changes in fund balances</b>	<u>881,325</u>	<u>(47,269)</u>	<u>141,878</u>
<b>Fund balances (deficits), beginning of year, as restated</b>	5,950,439	(30,320)	2,931,642
Increase (decrease) in reserve for prepaid items	(370,797)		
<b>Fund balances (deficits), end of year</b>	<u>\$ 6,460,967</u>	<u>\$ (77,589)</u>	<u>\$ 3,073,520</u>

The notes to the basic financial statements are an integral part of this statement.

Non-Major Governmental Funds	Total Governmental Funds
\$ 1,168,297	\$ 3,309,654
2,929,719	16,446,477
2,407,568	16,489,321
2,407,440	3,739,970
<u>8,913,024</u>	<u>39,985,422</u>
2,784,087	16,030,223
778,780	4,460,821
101,741	3,578,578
3,828	4,077,314
67,003	3,793,624
1,186,740	1,389,881
272,646	1,977,105
2,095,000	2,316,429
812,500	850,604
<u>8,102,325</u>	<u>38,474,579</u>
<u>810,699</u>	<u>1,510,843</u>
	273,380
(270,245)	(273,380)
	5,545
<u>(270,245)</u>	<u>5,545</u>
<u>540,454</u>	<u>1,516,388</u>
2,665,634	11,517,395
	(370,797)
<u>\$ 3,206,088</u>	<u>\$ 12,662,986</u>



**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**YEAR ENDED JUNE 30, 2019**

**Changes in fund balances - total governmental funds** **\$ 1,516,388**

Amounts reported for *governmental activities* in the Statement of Activities are different because:

Governmental funds report the portion of capital outlay for capitalized assets as expenditures. However, in the Statement of Activities, the costs of those assets are allocated over their estimated useful lives as depreciation expense.

Expenditures for capitalized assets	\$ 272,364	
Less current year depreciation	<u>(2,704,198)</u>	(2,431,834)

Some revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.

Property taxes	98,737	
Intergovernmental	<u>(117,210)</u>	(18,473)

Repayments of long-term debt principal are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.

Capital lease principal retirement	221,429	
Bond principal retirement	<u>2,095,000</u>	2,316,429

Governmental funds report pension/OPEB contributions as expenditures. However, they are reported as deferred outflows of resources in the Statement of Net Position. The change in the net pension/OPEB liability, adjusted for deferred items, is reported as pension/OPEB expense in the Statement of Activities.

Current year pension/OPEB contributions	1,934,783	
Pension/OPEB expense	<u>(236,368)</u>	1,698,415

Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Prepaid items	(370,797)	
Loss on disposal of assets	(160,861)	
Amortization of deferred bond items	39,845	
Compensated absences	<u>(130,423)</u>	<u>(622,236)</u>

**Changes in net position in governmental activities** **\$ 2,458,689**

The notes to the basic financial statements are an integral part of this statement.

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**FIDUCIARY FUNDS**  
**JUNE 30, 2019**

	<u>Agency</u>
<b><u>ASSETS</u></b>	
Cash and investments	\$ 277,561
<b>Total assets</b>	<u>\$ 277,561</u>
<b><u>LIABILITIES</u></b>	
Deposits held for others	\$ 141,004
Due to student groups	136,557
<b>Total liabilities</b>	<u>\$ 277,561</u>

The notes to the basic financial statements are an integral part of this statement.

**CASA GRANDE UNION HIGH SCHOOL NO. 82**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Casa Grande Union High School District No. 82 (District) have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The more significant of the District's accounting policies are described below.

**A. Reporting Entity**

The Governing Board is organized under Section 15-321 of the Arizona Revised Statutes (A.R.S.). Management of the District is independent of other state or local governments. The County Treasurer collects taxes for the District, but exercises no control over its expenditures/expenses.

The membership of the Governing Board consists of five members elected by the public. Under existing statutes, the Governing Board's duties and powers include, but are not limited to, the acquisition, maintenance and disposition of school property; the development and adoption of a school program; and the establishment, organization and operation of schools.

The Board also has broad financial responsibilities, including the approval of the annual budget, and the establishment of a system of accounting and budgetary controls.

The financial reporting entity consists of a primary government and its component units. A component unit is a legally separate entity that must be included in the reporting entity in conformity with generally accepted accounting principles. The District is a primary government because it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Furthermore, there are no component units combined with the District for financial statement presentation purposes, and the District is not included in any other governmental reporting entity. Consequently, the District's financial statements include only the funds of those organizational entities for which its elected governing board is financially accountable. The District's major operations include education, student transportation, construction and maintenance of District facilities, food services, bookstore, and athletic functions.

**B. Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) present financial information about the District as a whole. The reported information includes all of the nonfiduciary activities of the District and its component unit. For the most part, the effect of internal activity has been removed from these statements.

**CASA GRANDE UNION HIGH SCHOOL NO. 82**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

These statements are to distinguish between the governmental and business-type activities of the District. Governmental activities normally are supported by taxes and intergovernmental revenues, and are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The District does not have any business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes, unrestricted federal, state and county aid, and other items not included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

**Government-Wide Financial Statements** – The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the grantor or provider have been met. As a general rule, the effect of internal activity has been eliminated from the government-wide financial statements; however, the effects of interfund services provided and used between functions are reported as expenses and program revenues at amounts approximating their external exchange value.

**Fund Financial Statements** – Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due.

**CASA GRANDE UNION HIGH SCHOOL NO. 82**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Property taxes, federal, state and county aid, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Food services and miscellaneous revenues are not susceptible to accrual because generally they are not measurable until received in cash. Grants and similar awards are recognized as revenue as soon as all eligibility requirements imposed by the grantor or provider have been met. Unearned revenues arise when resources are received by the District before it has legal claim to them, as when grant monies are received prior to meeting all eligibility requirements imposed by the provider.

Delinquent property taxes and other receivables that will not be collected within the available period have been reported as unavailable revenues on the governmental fund financial statements.

The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The District reports the following major governmental funds:

General Fund – The General Fund is the District's primary operating fund. It accounts for all resources used to finance District maintenance and operation except those required to be accounted for in other funds. The General Fund includes the District's Maintenance and Operation Fund as well as certain activities budgeted in separate funds in accordance with A.R.S. These funds are maintained as separate funds for budgetary purposes but do not meet the criteria for separate reporting in the financial statements.

Title I Grants Fund – The Title I Grants Fund accounts for financial assistance received for the purpose of improving the teaching and learning of children failing, or most at-risk of failing, to meet challenging State academic standards.

Unrestricted Capital Outlay Fund – The Unrestricted Capital Outlay Fund accounts for transactions relating to the acquisition of capital items.

Additionally, the District reports the following fund type:

Fiduciary Funds – The Fiduciary Funds are Agency Funds which account for resources held by the District on behalf of others. This fund type includes the Student Activities Fund, which accounts for monies raised by students to finance student clubs and organizations held by the District as an agent. In addition, funds that account for employee withholdings before the monies are remitted to the appropriate entities are included in the Agency Funds.

The agency funds are custodial in nature and do not have a measurement focus and are reported on the accrual basis of accounting. The agency funds are reported by fund type.

**CASA GRANDE UNION HIGH SCHOOL NO. 82**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**D. Cash and Investments**

A.R.S. require the District to deposit certain cash with the County Treasurer, except as discussed below. Cash with the County Treasurer is pooled for investment purposes, except for cash of the Debt Service and Bond Building Funds that may be invested separately. Interest earned from investments purchased with pooled monies is allocated to each of the District's funds based on their average balances. As required by statute, interest earnings of the Bond Building Fund are recorded initially in that fund, but then transferred to the Debt Service Fund. All investments are stated at fair value.

Statute authorizes the District to separately invest monies of the Bond Building and Debt Service Funds in the State Treasurer's investment pools; obligations issued and guaranteed by the United States or any of its agencies or instrumentalities; specified state and local government bonds and notes; and interest bearing savings accounts or certificates of deposit.

Statute authorizes the District to deposit monies of the Auxiliary Operations and Student Activities Funds in bank accounts. Monies in these funds may also be invested. In addition, statute authorizes the District to maintain various bank accounts such as clearing accounts to temporarily deposit receipts before they are transmitted to the County Treasurer; revolving accounts to pay minor disbursements; and withholdings accounts for taxes and employee insurance programs. Some of these bank accounts may be interest bearing.

Statute does not include any requirements for credit risk, concentration of credit risk, interest rate risk, or foreign currency risk. Arizona statute requires a pooled collateral program for public deposits and a Statewide Collateral Pool Administrator (Administrator) in the State Treasurer's Office. The purpose of the pooled collateral program is to ensure that governmental entities' public deposits placed in participating depositories are secured with collateral of 102 percent of the public deposits, less any applicable deposit insurance. An eligible depository may not retain or accept any public deposit unless it has deposited the required collateral with a qualified escrow agent or the Administrator. The Administrator manages the pooled collateral program, including reporting on each depository's compliance with the program.

**E. Investment Income**

Investment income is composed of interest, dividends, and net changes in the fair value of applicable investments. Investment income is included in other local revenue in the governmental fund financial statements.

**CASA GRANDE UNION HIGH SCHOOL NO. 82**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**F. Receivables and Payables**

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.” Interfund balances between governmental funds are eliminated on the Statement of Net Position. All receivables, including property taxes receivable, are shown net of an allowance for uncollectibles.

**G. Property Tax Calendar**

The County Treasurer is responsible for collecting property taxes for all governmental entities within the county. The county levies real and personal property taxes on or before the third Monday in August, that become due and payable in two equal installments. The first installment is due on the first day of October and becomes delinquent after the first business day of November. The second installment is due on the first day of March of the next year and becomes delinquent after the first business day of May.

Pursuant to A.R.S., a lien against assessed real and personal property attaches on the first day of January preceding assessment and levy; however according to case law, an enforceable legal claim to the asset does not arise.

**H. Prepaid Items**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. Prepaid items are recorded as expenses when consumed in the government-wide financial statements and as expenditures when purchased in the fund financial statements.

**I. Capital Assets**

Capital assets, which include land and improvements; buildings and improvements; vehicles, furniture, and equipment; and construction in progress, are reported in the government-wide financial statements.

Capital assets are defined by the District as assets with an initial, individual cost in excess of \$5,000 and an estimated useful life of more than one year. Capital assets are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized.

**CASA GRANDE UNION HIGH SCHOOL NO. 82**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Land improvements	10 – 50 years
Buildings and improvements	10 – 50 years
Vehicles, furniture and equipment	5 – 25 years

**J. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position may report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position may report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time.

**K. Compensated Absences**

The District's employee vacation and sick leave policies generally provide for granting vacation and sick leave with pay in varying amounts. Only benefits considered vested are recognized in the financial statements. The liability for vacation and sick leave is reported in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee leave, resignations and retirements. Generally, resources from the General Fund are used to pay for compensated absences.

**L. Pensions and Other Postemployment Benefits**

For purposes of measuring the net pension and other postemployment benefit (OPEB) assets and liabilities, related deferred outflows of resources and deferred inflows of resources, and related expenses, information about the pension and OPEB plans' fiduciary net position and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.



**CASA GRANDE UNION HIGH SCHOOL NO. 82**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**M. Long-term Obligations**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities on the statement of net position. Bond premiums and discounts are amortized over the life of the bonds using the straight-line method. Deferred amounts on refunding result from the difference between the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**N. Interfund Activity**

Flows of cash from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers between governmental funds are eliminated in the Statement of Activities. Interfund transfers in the fund financial statements are reported as other financing sources/uses in governmental funds.

**O. Net Position Flow Assumption**

In the government-wide financial statements the District applies restricted resources first when outlays are incurred for purposes for which either restricted or unrestricted amounts are available.

**P. Estimates**

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**CASA GRANDE UNION HIGH SCHOOL NO. 82**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 2 – FUND BALANCE CLASSIFICATIONS**

Fund balances of the governmental funds are reported separately within classifications based on a hierarchy of the constraints placed on the use of those resources. The classifications are based on the relative strength of the constraints that control how the specific amounts can be spent. The classifications are nonspendable, restricted, and unrestricted, which includes committed, assigned, and unassigned fund balance classifications.

***Nonspendable.*** The nonspendable fund balance classification includes amounts that cannot be spent because they are not in spendable form, or are legally or contractually required to be maintained intact.

***Restricted.*** Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation.

***Committed.*** The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action of the Governing Board. Those committed amounts cannot be used for any other purpose unless the Governing Board removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The District does not have a formal policy or procedures for the utilization of committed fund balance, accordingly, no committed fund balance amounts are reported.

***Assigned.*** Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the Governing Board or a management official delegated that authority by the formal Governing Board action. The District does not have a formal policy or procedures for the utilization of assigned fund balance, accordingly, no assigned fund balance amounts are reported.

***Unassigned.*** Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The District applies restricted resources first when outlays are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**CASA GRANDE UNION HIGH SCHOOL NO. 82**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 2 – FUND BALANCE CLASSIFICATIONS**

The table below provides detail of the major components of the District's fund balance classifications at year end.

	<u>General Fund</u>	<u>Title I Grants Fund</u>	<u>Unrestricted Capital Outlay Fund</u>	<u>Non-Major Governmental Funds</u>
Fund Balances:				
Restricted:				
Debt service	\$	\$	\$	\$ 997,799
Capital projects			3,073,520	9,131
Voter approved initiatives				767,982
Federal and state projects				369,234
Food service				1,018,743
Career technical education				101,975
Other purposes				78,033
Unassigned	<u>6,460,967</u>	<u>(77,589)</u>		<u>(136,809)</u>
Total fund balances	<u>\$ 6,460,967</u>	<u>\$ (77,589)</u>	<u>3,073,520</u>	<u>\$ 3,206,088</u>

**NOTE 3 – RESTRICTED NET POSITION**

The table below provides detail of the major components of the District's restricted net position at year end.

	<u>Governmental Activities</u>
Restricted Net Position:	
Debt service	\$ 1,096,445
Capital projects	3,115,258
Voter approved initiatives	767,982
Federal and state projects	369,864
Food service	1,018,743
Other purposes	180,008
Total	<u>\$ 6,548,300</u>

**CASA GRANDE UNION HIGH SCHOOL NO. 82**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 4 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**Individual Deficit Fund Balances** – At year end, the following individual major and non-major governmental funds reported deficits in fund balance.

	<u>Deficit</u>
Major Funds:	
Title I Grants	\$ 77,589
Non-Major Governmental Funds:	
Professional Development and	
Technology Grants	14,979
Limited English & Immigrant Students	85
Special Education Grants	55,140
Vocational Education	61,170
Failing Schools Tutoring Grant	5,435

The deficits arose because of operations during the year and/or because of pending grant reimbursements. Additional revenues received in fiscal year 2019-20 are expected to eliminate the deficits.

**Excess Expenditures Over Budget** – At year end, the District had expenditures in funds that exceeded the budgets, however, this does not constitute a violation of any legal provisions.

**NOTE 5 – CASH AND INVESTMENTS**

*Custodial Credit Risk – Deposits.* Custodial credit risk is the risk that in the event of bank failure the District's deposits may not be returned to the District. The District does not have a deposit policy for custodial credit risk. At year end, the carrying amount of the District's deposits was \$1,184,533, and the bank balance was \$1,507,434. At year end, \$727,800 of the District's deposits was covered by collateral held by the pledging financial institution's trust department or agent but not in the District's name.

*Fair Value Measurements.* The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset.

- Level 1 inputs are quoted prices in active markets for identical assets
- Level 2 inputs are significant other observable inputs
- Level 3 inputs are significant unobservable inputs

**CASA GRANDE UNION HIGH SCHOOL NO. 82**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 5 – CASH AND INVESTMENTS**

The County Treasurer's pool is an external investment pool with no regulatory oversight. The pool is not required to register (and is not registered) with the Securities and Exchange Commission. The fair value of each participant's position in the County Treasurer investment pool approximates the value of the participant's shares in the pool and the participants' shares are not identified with specific investments. Participants in the pool are not required to categorize the value of shares in accordance with the fair value hierarchy.

At year end, the District's investments consisted of the following:

	<u>Average Maturities</u>	<u>Fair Value</u>
County Treasurer's investment pool	288 days	<u>\$ 8,118,859</u>

*Interest Rate Risk.* The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

*Credit Risk.* The District has no investment policy that would further limit its investment choices. As of year end, the District's investment in the County Treasurer's investment pool did not receive a credit quality rating from a national rating agency.

*Custodial Credit Risk – Investments.* The District's investment in the County Treasurer's investment pool represents a proportionate interest in the pool's portfolio; however, the District's portion is not identified with specific investments and is not subject to custodial credit risk.

**NOTE 6 – RECEIVABLES**

Receivable balances, net of allowance for uncollectibles, have been disaggregated by type and presented separately in the financial statements with the exception of due from governmental entities. Due from governmental entities, net of allowance for uncollectibles, as of year end for the District's major funds and non-major governmental funds in the aggregate were as follows:

	<u>General Fund</u>	<u>Title I Grants Fund</u>	<u>Unrestricted Capital Outlay Fund</u>	<u>Non-Major Governmental Funds</u>
Due from other governmental entities:				
Due from federal government	\$ 14,608	\$ 668,304	\$	\$ 351,859
Due from state government	<u>3,792,120</u>	<u></u>	<u>249,464</u>	<u>416,918</u>
Net due from governmental entities	<u>\$ 3,806,728</u>	<u>\$ 668,304</u>	<u>\$ 249,464</u>	<u>\$ 768,777</u>

**CASA GRANDE UNION HIGH SCHOOL NO. 82**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 7 – CAPITAL ASSETS**

A summary of capital asset activity for the current fiscal year follows:

<u>Governmental Activities</u>	<u>Beginning Balance</u>	<u>Increase</u>	<u>Decrease</u>	<u>Ending Balance</u>
Capital assets, not being depreciated:				
Land	\$ 168,498	\$	\$	\$ 168,498
Total capital assets, not being depreciated	<u>168,498</u>			<u>168,498</u>
Capital assets, being depreciated:				
Land improvements	6,848,712	53,099		6,901,811
Buildings and improvements	98,836,866		991,747	97,845,119
Vehicles, furniture and equipment	5,188,604	219,265	271,437	5,136,432
Total capital assets being depreciated	<u>110,874,182</u>	<u>272,364</u>	<u>1,263,184</u>	<u>109,883,362</u>
Less accumulated depreciation for:				
Land improvements	(3,006,361)	(225,682)		(3,232,043)
Buildings and improvements	(27,980,061)	(2,155,276)	(866,314)	(29,269,023)
Vehicles, furniture and equipment	(3,126,498)	(323,240)	(236,009)	(3,213,729)
Total accumulated depreciation	<u>(34,112,920)</u>	<u>(2,704,198)</u>	<u>(1,102,323)</u>	<u>(35,714,795)</u>
Total capital assets, being depreciated, net	<u>76,761,262</u>	<u>(2,431,834)</u>	<u>160,861</u>	<u>74,168,567</u>
Governmental activities capital assets, net	<u>\$ 76,929,760</u>	<u>\$ (2,431,834)</u>	<u>\$ 160,861</u>	<u>\$ 74,337,065</u>

Depreciation expense was charged to governmental functions as follows:

Instruction	\$ 1,954,122
Support services – students and staff	133,891
Support services – administration	121,047
Operation and maintenance of plant services	389,124
Student transportation services	86,272
Operation of non-instructional services	19,742
Total depreciation expense – governmental activities	<u>\$ 2,704,198</u>

**NOTE 8 – SHORT TERM DEBT – REVOLVING LINE OF CREDIT**

The District has a revolving line of credit to provide cash flow during the year to mitigate the impact of timing differences of expenditures and the receipt of state aid and property tax revenues. At year end, the District had \$1.0 million in unused line of credit.

**CASA GRANDE UNION HIGH SCHOOL NO. 82**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 9 – OBLIGATIONS UNDER CAPITAL LEASES**

The District has acquired equipment under the provisions of a long-term lease agreement classified as capital leases. These lease agreements qualify as a capital lease for accounting purposes and, therefore, have been recorded at the present value of their future minimum lease payments as of the inception date. Revenues from the Unrestricted Capital Outlay Fund are used to pay the capital lease obligations. Amortization of assets recorded under capital leases is included with depreciation expense.

The assets acquired through capital leases that meet the District's capitalization threshold are as follows:

	<u>Governmental Activities</u>
Asset:	
Vehicles, furniture and equipment	\$ 91,479
Less: Accumulated depreciation	<u>19,058</u>
Total	<u>\$ 72,421</u>

The future minimum lease obligations and the net present value of these minimum lease payments at year end were as follows:

Year Ending June 30:	<u>Governmental Activities</u>
2020	\$ 259,533
2021	259,534
2022	214,616
2023	214,615
2024	214,614
2025	<u>214,614</u>
Total minimum lease payments	1,377,526
Less: amount representing interest	<u>104,634</u>
Present value of minimum lease payments	<u>\$ 1,272,892</u>
Due within one year	<u>\$ 227,522</u>

**CASA GRANDE UNION HIGH SCHOOL NO. 82**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 10 – GENERAL OBLIGATION BONDS PAYABLE**

Bonds payable at year end consisted of the following outstanding general obligation bonds. The bonds are both callable and noncallable with interest payable semiannually. Property taxes from the Debt Service Fund are used to pay bonded debt. The District's legal debt limit is \$95.0 million and the available margin is \$77.9 million.

<u>Purpose</u>	<u>Original Amount Issued</u>	<u>Interest Rates</u>	<u>Remaining Maturities</u>	<u>Outstanding Principal June 30, 2019</u>	<u>Due Within One Year</u>
<b>Governmental activities:</b>					
Refunding Bonds, Series 2015	\$ 19,985,000	2.0%-5.0%	7/1/20-26	\$ 17,060,000	\$ 2,195,000

Annual debt service requirements to maturity on general obligation bonds at year end are summarized as follows:

		<u>Governmental Activities</u>	
		<u>Principal</u>	<u>Interest</u>
Year ending June 30:			
	2020	\$ 2,195,000	\$ 719,500
	2021	2,230,000	675,600
	2022	2,305,000	608,700
	2023	2,410,000	516,500
	2024	2,515,000	396,000
	2025-26	5,405,000	408,750
Total		<u>\$ 17,060,000</u>	<u>\$ 3,325,050</u>

**NOTE 11 – CHANGES IN LONG-TERM LIABILITIES**

Long-term liability activity for the current fiscal year was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
<b>Governmental activities:</b>					
Bonds payable:					
General obligation bonds	\$ 19,155,000	\$	2,095,000	17,060,000	2,195,000
Premium	1,590,103		265,018	1,325,085	
Total bonds payable	<u>20,745,103</u>		<u>2,360,018</u>	<u>18,385,085</u>	<u>2,195,000</u>
Obligations under capital leases	1,494,321		221,429	1,272,892	227,522
Net OPEB liability	45,621	27,503		73,124	
Net pension liability	19,969,503		410,958	19,558,545	
Compensated absences payable	619,702	359,602	229,179	750,125	202,723
Governmental activity long-term liabilities	<u>\$ 42,874,250</u>	<u>387,105</u>	<u>3,221,584</u>	<u>40,039,771</u>	<u>2,625,245</u>



**CASA GRANDE UNION HIGH SCHOOL NO. 82**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 12 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS**

At year end, interfund balances were as follows:

**Due to/from other funds:**

	General Fund	Unrestricted Capital Outlay Fund	Total Due to Other Funds
Title I Grants Fund	\$ 587,246	\$	\$ 587,246
Non-Major Governmental Funds	400,349	9,489	409,838
Total Due from Other Funds	<u>\$ 987,595</u>	<u>\$ 9,489</u>	<u>\$ 997,084</u>

At year end, the Title I Grants Fund and several non-major governmental funds had negative cash balances in the Treasurer's pooled cash accounts. Negative cash on deposit with the County Treasurer was reduced by interfund borrowing with the General Fund. Additionally, at year end the Building Renewal Grant Fund owed the Unrestricted Capital Outlay Fund for amounts borrowed in a prior year. All interfund balances are expected to be paid within one year.

**Interfund transfers** – Transfers between funds of \$273,380 were used to move federal grant funds restricted for indirect costs.

**NOTE 13 – CONTINGENT LIABILITIES**

**Compliance** – The District has received a notice from the Office of the Auditor General that indicated the District had failed to substantially comply with the Uniform System of Financial Records (USFR), the manual which outlines State mandated internal control policies and procedures. According to A.R.S. Section 15-271, the District has 90 days to implement procedures to correct the deficiencies. The District is currently awaiting the Office of the Auditor General to perform a status review. If the Auditor General's review results in a noncompliance status, the State Board of Education may withhold a portion of the District's monthly state aid distribution, until such time as the District is found to be in compliance. Upon reaching a substantial compliance status, the State Board of Education will distribute all funds previously withheld. However, it is management's opinion that the District will be found in compliance upon the next status review.

In addition, amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures/expenses that may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

**CASA GRANDE UNION HIGH SCHOOL NO. 82**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 14 – PRIOR PERIOD ADJUSTMENT**

The July 1, 2018, the fund balance of the General and Non-Major Governmental Funds do not agree to the prior year financial statements due to corrections of errors. Errors related to reimbursements in the prior year required reclassification of fund balance.

	Governmental Funds	
	General Fund	Non-Major Governmental Funds
Net position/fund balance, June 30, 2018, as previously reported	\$ 6,028,318	\$ 2,587,755
Prior year revenue corrections	(77,879)	77,879
Net position/fund balance, July 1, 2018, as restated	<u>\$ 5,950,439</u>	<u>\$ 2,665,634</u>

**NOTE 15 – RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The District was unable to obtain general property and liability insurance at a cost it considered to be economically justifiable. Therefore, the District joined the Arizona School Risk Retention Trust, Inc. (ASRRT). ASRRT is a public entity risk pool currently operating as a common risk management and insurance program for school districts and community colleges in the State. The District pays an annual premium to ASRRT for its general insurance coverage. The agreement provides that ASRRT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of specified amounts.

The District's employees have health insurance coverage with the Kairos Health Arizona, Inc. Kairos Health is a public entity risk pool currently operating as a common risk management and insurance program for school districts in the State. The District pays a monthly premium to Kairos Health for employees' health insurance coverage. The agreement provides that Kairos Health will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of specified amounts.

**CASA GRANDE UNION HIGH SCHOOL NO. 82**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 15 – RISK MANAGEMENT**

The District joined the Arizona School Alliance for Workers' Compensation, Inc. (Alliance) together with other school districts in the state for risks of loss related to workers' compensation claims. The Alliance is a public entity risk pool currently operating as a common risk management and insurance program for school districts in the State. The District pays quarterly premiums to the Alliance for its employee workers' compensation coverage. The agreement provides that the Alliance will be self-sustaining through members' premiums and will reinsure through commercial companies for claims in excess of specified amounts for each insured event.

**NOTE 16 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS**

**Plan Description.** District employees participate in the Arizona State Retirement System (ASRS). The ASRS administers a cost-sharing multiple-employer defined benefit pension plan, a cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plan, and a cost-sharing multiple-employer defined benefit long-term disability (OPEB) plan. The Arizona State Retirement System Board governs the ASRS according to the provisions of A.R.S. Title 38, Chapter 5, Articles 2 and 2.1. ASRS is a component unit of the State of Arizona. The ASRS issues a publicly available financial report that includes its financial statements and required supplementary information. The report is available on the ASRS website at [www.azasrs.gov](http://www.azasrs.gov).

**Aggregate Amounts.** At June 30, 2019, the District reported the following aggregate amounts related to pensions and OPEB for all plans to which it contributes:

	<u>Pension</u>	<u>OPEB</u>
Net assets	\$	\$ (48,306)
Net liability	19,558,545	73,124
Deferred outflows of resources	4,151,026	218,139
Deferred inflows of resources	2,790,270	148,235
Expense	158,702	77,666
Contributions	1,833,125	101,658

**CASA GRANDE UNION HIGH SCHOOL NO. 82**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 16 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS**

**Benefits Provided.** The ASRS provides retirement, health insurance premium supplement, long-term disability, and survivor benefits. State statute establishes benefit terms. Retirement benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

	Retirement Initial Membership Date:	
	Before July 1, 2011	On or After July 1, 2011
Years of service and age required to receive benefit	Sum of years and age equals 80 10 years, age 62 5 years, age 50* Any years, age 65	30 years, age 55 25 years, age 60 10 years, age 62 5 years, age 50* Any years, age 65
Final average salary is based on	Highest 36 months of last 120 months	Highest 60 months of last 120 months
Benefit percent per year of service	2.1% to 2.3%	2.1% to 2.3%
	*With actuarially reduced benefits	

Retirement benefits for members who joined the ASRS prior to September 13, 2013, are subject to automatic cost-of-living adjustments based on excess investment earnings. Members with a membership date on or after September 13, 2013, are not eligible for cost-of-living adjustments. Survivor benefits are payable upon a member's death. For retired members, the survivor benefit is determined by the retirement benefit option chosen. For all other members, the beneficiary is entitled to the member's account balance that includes the member's contributions and employer's contributions, plus interest earned.

Retired and disabled members, with at least five years of credited service, are eligible to receive health insurance premium benefits. The benefits are payable only with respect to allowable health insurance premiums for which the member is responsible. For members with 10 or more years of service, benefits range from \$100 per month to \$260 per month depending on the age of the member and dependents. For members with five to nine years of service, the benefits are the same dollar amounts as above multiplied by a vesting fraction based on completed years of service.

**CASA GRANDE UNION HIGH SCHOOL NO. 82**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 16 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS**

Active members are eligible for a long-term disability benefit in the event they become unable to perform their work. The monthly benefit is equal to two-thirds of their monthly earnings. Members receiving benefits continue to earn service credit up to their normal retirement dates. Members with long-term disability commencement dates after June 30, 1999 are limited to 30 years of service or the service on record as of the effective disability date, if their service is greater than 30 years.

**Contributions.** In accordance with state statutes, annual actuarial valuations determine active member and employer contribution requirements. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. For the current fiscal year, active ASRS members were required by statute to contribute at the actuarially determined rate of 11.80 percent (11.64 percent for retirement and 0.16 percent for long-term disability) of the members' annual covered payroll, and the District was required by statute to contribute at the actuarially determined rate of 11.80 percent (11.18 percent for retirement, 0.46 percent for health insurance premium benefit, and 0.16 percent for long-term disability) of the active members' annual covered payroll. The District's contributions for the year ended June 30, 2019 were as follows:

	<u>Contributions</u>
Pension	\$ 1,833,125
Health Insurance Premium	75,424
Long-Term Disability	26,234

Employers are also required to pay an Alternate Contribution Rate (ACR), for retired members who return to work in positions that would typically be filled by an employee who contributes to ASRS. The District was required by statute to contribute at the actuarially determined rate of 10.53 percent (10.41 for retirement, 0.06 percent for health insurance premium benefit, and 0.06 percent for long-term disability). ACR contributions are included in employer contributions presented above.

The District's pension and OPEB contributions are paid by the same funds as the employee's salary, with the largest component coming from the General Fund.

**CASA GRANDE UNION HIGH SCHOOL NO. 82**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 16 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS**

**Pension and OPEB Assets/Liability.** The net pension and OPEB assets/liability were measured as of June 30, 2018. The total liability used to calculate the net asset or net liability was determined using update procedures to roll forward the total liability from an actuarial valuation as of June 30, 2017, to the measurement date of June 30, 2018. The total liability as of June 30, 2018 reflects changes in actuarial assumptions based on the results of an actuarial experience study for the five-year period ended June 30, 2016, including decreasing the discount rate from 8.0 percent to 7.5 percent, changing the projected salary increases from 3-6.75 percent to 2.7-7.2 percent, decreasing the inflation rate from 3 percent to 2.3 percent, and changing the mortality rates. The District's proportion of the net assets/liability was based on the District's actual contributions to the applicable plan relative to the total of all participating employers' contributions to the plan for the year ended June 30, 2018.

At June 30, 2019, the District reported the following amounts for its proportionate share of the ASRS plans net assets/liability. In addition, at June 30, 2018, the District's percentage proportion for each plan and the related change from its proportion measured as of June 30, 2017 was:

	Net (Assets) Liability	District % Proportion	Increase (Decrease)
Pension	\$ 19,558,545	0.140	0.012
Health Insurance Premium	(48,306)	0.134	0.010
Long-Term Disability	73,124	0.140	0.014

**Pension/OPEB Expense and Deferred Outflows/Inflows of Resources.** The District has deferred outflows and inflows of resources related to the net pension and OPEB assets/liabilities. Certain changes in the net pension and OPEB assets/liability are recognized as pension and OPEB expense over a period of time rather than the year of occurrence. For the year ended June 30, 2019, the District recognized pension and OPEB expense as follows:

	Expense
Pension	\$ 158,702
Health Insurance Premium	50,824
Long-Term Disability	26,842

**CASA GRANDE UNION HIGH SCHOOL NO. 82**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 16 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS**

The District reported deferred outflows of resources and deferred inflows of resources related to pensions and OPEB from the following sources:

Deferred Outflows of Resources			
	Pension	Health Insurance Premium	Long-Term Disability
Differences between expected and actual experience	\$ 538,822	\$	\$ 1,870
Changes of assumptions or other inputs	517,555	93,159	15,839
Changes in proportion and differences between contributions and proportionate share of contributions	1,261,524	501	5,112
Contributions subsequent to the measurement date	1,833,125	75,424	26,234
Total	<u>\$ 4,151,026</u>	<u>\$ 169,084</u>	<u>\$ 49,055</u>

Deferred Inflows of Resources			
	Pension	Health Insurance Premium	Long-Term Disability
Differences between expected and actual experience	\$ 107,823	\$ 44,585	\$
Changes of assumptions or other inputs	1,734,134		
Net difference between projected and actual earnings on pension investments	470,337	96,499	7,083
Changes in proportion and differences between contributions and proportionate share of contributions	477,976	63	5
Total	<u>\$ 2,790,270</u>	<u>\$ 141,147</u>	<u>\$ 7,088</u>

**CASA GRANDE UNION HIGH SCHOOL NO. 82**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 16 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS**

The amounts of deferred outflows of resources resulting from contributions subsequent to the measurement date as reported in the table above will be recognized as an adjustment of the net pension and OPEB assets/liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be recognized in pension and OPEB expense as follows:

	Pension	Health Insurance Premium	Long-Term Disability
2020	\$ 375,216	\$ (18,612)	\$ 923
2021	76,809	(18,613)	923
2022	(713,466)	(18,613)	925
2023	(210,928)	1,950	2,823
2024		6,401	3,171
Thereafter			6,968

**Actuarial Assumptions.** The significant actuarial assumptions used to measure the total pension and OPEB liability are as follows:

	Pension	OPEB
Actuarial valuation date	June 30, 2017	June 30, 2017
Actuarial roll forward date	June 30, 2018	June 30, 2018
Actuarial cost method	Entry age normal	Entry age normal
Investment rate of return	7.5%	7.5%
Projected salary increases	2.7-7.2%	Not applicable
Inflation	2.3%	2.3%
Permanent base increases	Included	Not applicable
Mortality rates	2017 SRA Scale U-MP	Health Ins: 2017 SRA Scale U-MP, LTD: 2012 GLDT
Healthcare cost trend rate	Not applicable	Not applicable

The actuarial assumptions used in the June 30, 2017 valuation were based on the results of an actuarial experience study for the five-year period ended June 30, 2016. The purpose of the experience study was to review actual experience in relation to the actuarial assumptions in effect. The ASRS Board adopted the experience study recommended changes which were applied to the June 30, 2017, actuarial valuation.



**CASA GRANDE UNION HIGH SCHOOL NO. 82**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 16 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS**

The long-term expected rate of return on ASRS plan investments was determined to be 7.5 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, excluding any expected inflation.

On June 29, 2018, the ASRS Board approved updated strategic asset allocation targets, to be effective July 2018. The target allocation and best estimates of geometric real rates of return for each major asset class for all ASRS plans are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Equity	50%	5.50%
Fixed income	30	3.83
Real estate	20	5.85
Total	<u>100%</u>	

**Discount Rate.** The discount rate used to measure the ASRS total pension and OPEB liability was 7.5 percent, which was a decrease of 0.5 from the discount rate used as of June 30, 2017. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the ASRS Board's funding policy, which establishes the contractually required rate under Arizona statute. Based on those assumptions, the plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on investments was applied to all periods of projected benefit payments to determine the total pension and OPEB liability.

**CASA GRANDE UNION HIGH SCHOOL NO. 82**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 16 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS**

**Sensitivity of the Proportionate Share of the Net Pension and OPEB Asset/Liability to Changes in the Discount Rate.** The following presents the District's proportionate share of the net pension and OPEB assets/liability calculated using the discount rate of 7.5 percent, as well as what the proportionate share of the net pension and OPEB asset/liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	Proportionate share of the net (assets) liability		
	1% Decrease	Current Discount Rate	1% Increase
Rate	6.5%	7.5%	8.5%
Pension	\$ 27,881,155	\$ 19,558,545	\$ 12,605,138
Health Insurance Premium	171,160	(48,306)	(235,248)
Long-Term Disability	82,870	73,124	63,668

**Pension and OPEB Plan Fiduciary Net Position.** Detailed information about the pension and OPEB plan's fiduciary net position is available in the separately issued ASRS financial report. The report is available on the ASRS website at [www.azasrs.gov](http://www.azasrs.gov).

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## **REQUIRED SUPPLEMENTARY INFORMATION**

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**GENERAL**  
**YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Other local	\$	\$	\$ 933,507	\$ 933,507
Property taxes			12,461,173	12,461,173
State aid and grants			13,224,145	13,224,145
<b>Total revenues</b>			<u>26,618,825</u>	<u>26,618,825</u>
<b>Expenditures:</b>				
Current -				
Instruction	15,426,392	15,797,208	11,741,903	4,055,305
Support services - students and staff	3,245,523	3,245,522	3,484,181	(238,659)
Support services - administration	3,277,520	3,277,520	3,247,910	29,610
Operation and maintenance of plant services	4,776,419	4,776,419	4,073,486	702,933
Student transportation services	3,680,000	3,680,000	3,709,021	(29,021)
Operation of non-instructional services	172,219	172,219	200,682	(28,463)
<b>Total expenditures</b>	<u>30,578,073</u>	<u>30,948,888</u>	<u>26,457,183</u>	<u>4,491,705</u>
<b>Changes in fund balances</b>	<u>(30,578,073)</u>	<u>(30,948,888)</u>	<u>161,642</u>	<u>31,110,530</u>
<b>Fund balances, beginning of year, as restated</b>			4,090,974	4,090,974
Increase (decrease) in reserve for prepaid items			(44,108)	(44,108)
<b>Fund balances (deficits), end of year</b>	<u>\$ (30,578,073)</u>	<u>\$ (30,948,888)</u>	<u>\$ 4,208,508</u>	<u>\$ 35,157,396</u>

See accompanying notes to this schedule.

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**TITLE I GRANTS**  
**YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Variance with Final Budget Positive (Negative)
	Original & Final	Actual	
<b>Revenues:</b>			
Federal aid, grants and reimbursements	\$	\$ 959,433	\$ 959,433
<b>Total revenues</b>		959,433	959,433
<b>Expenditures:</b>			
Current -			
Instruction	606,754	697,146	(90,392)
Support services - students and staff	103,994	119,487	(15,493)
Support services - administration	146,951	168,843	(21,892)
Student transportation services	15,318	17,600	(2,282)
Capital outlay	427	491	(64)
<b>Total expenditures</b>	873,444	1,003,567	(130,123)
<b>Excess (deficiency) of revenues over expenditures</b>	(873,444)	(44,134)	829,310
<b>Other financing sources (uses):</b>			
Transfers out		(3,135)	(3,135)
<b>Total other financing sources (uses)</b>		(3,135)	(3,135)
<b>Changes in fund balances</b>	(873,444)	(47,269)	826,175
<b>Fund balances (deficits), beginning of year</b>		(30,320)	(30,320)
<b>Fund balances (deficits), end of year</b>	\$ (873,444)	\$ (77,589)	\$ 795,855

See accompanying notes to this schedule.

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**  
**ARIZONA STATE RETIREMENT SYSTEM**  
**LAST FIVE FISCAL YEARS**

	<u><b>2019</b></u>	<u><b>2018</b></u>	<u><b>2017</b></u>	<u><b>2016</b></u>	<u><b>2015</b></u>
Measurement date	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
District's proportion of the net pension (assets) liability	0.14%	0.13%	0.13%	0.14%	0.14%
District's proportionate share of the net pension (assets) liability	\$ 19,558,545	\$ 19,969,503	\$ 21,761,302	\$ 22,103,935	\$ 21,414,048
District's covered payroll	\$ 13,689,450	\$ 12,507,764	\$ 12,428,276	\$ 13,062,057	\$ 13,013,654
District's proportionate share of the net pension (assets) liability as a percentage of its covered payroll	142.87%	159.66%	175.10%	169.22%	164.55%
Plan fiduciary net position as a percentage of the total pension liability	73.40%	69.92%	67.06%	68.35%	69.49%

**SCHEDULE OF PENSION CONTRIBUTIONS**  
**ARIZONA STATE RETIREMENT SYSTEM**  
**LAST FIVE FISCAL YEARS**

	<u><b>2019</b></u>	<u><b>2018</b></u>	<u><b>2017</b></u>	<u><b>2016</b></u>	<u><b>2015</b></u>
Actuarially determined contribution	\$ 1,833,125	\$ 1,492,150	\$ 1,348,337	\$ 1,348,468	\$ 1,422,448
Contributions in relation to the actuarially determined contribution	<u>1,833,125</u>	<u>1,492,150</u>	<u>1,348,337</u>	<u>1,348,468</u>	<u>1,422,448</u>
Contribution deficiency (excess)	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
District's covered payroll	\$ 16,402,844	\$ 13,689,450	\$ 12,507,764	\$ 12,428,276	\$ 13,062,057
Contributions as a percentage of covered payroll	11.18%	10.90%	10.78%	10.85%	10.89%

NOTE: The pension and OPEB schedules in the required supplementary information are intended to show information for ten years, and additional information will be displayed as it becomes available.

See accompanying notes to this schedule.

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET OPEB LIABILITY**  
**ARIZONA STATE RETIREMENT SYSTEM - HEALTH INSURANCE PREMIUM**  
**LAST TWO FISCAL YEARS**

	<u><b>2019</b></u>	<u><b>2018</b></u>
Measurement date	June 30, 2018	June 30, 2017
District's proportion of the net OPEB (assets) liability	0.13%	0.12%
District's proportionate share of the net OPEB (assets) liability	\$ (43,306)	\$ (67,571)
District's covered payroll	\$ 13,689,450	\$ 12,507,764
District's proportionate share of the net OPEB (assets) liability as a percentage of its covered payroll	(0.32)%	(0.54)%
Plan fiduciary net position as a percentage of the total OPEB liability	102.20%	103.57%

**SCHEDULE OF OPEB CONTRIBUTIONS**  
**ARIZONA STATE RETIREMENT SYSTEM - HEALTH INSURANCE PREMIUM**  
**LAST TWO FISCAL YEARS**

	<u><b>2019</b></u>	<u><b>2018</b></u>
Actuarially determined contribution	\$ 75,424	\$ 60,234
Contributions in relation to the actuarially determined contribution	<u>75,424</u>	<u>60,234</u>
Contribution deficiency (excess)	<u><u>\$</u></u>	<u><u>\$</u></u>
District's covered payroll	\$ 16,402,844	\$ 13,689,450
Contributions as a percentage of covered payroll	0.46%	0.44%

NOTE: The pension and OPEB schedules in the required supplementary information are intended to show information for ten years, and additional information will be displayed as it becomes available.

**See accompanying notes to this schedule.**



**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET OPEB LIABILITY**  
**ARIZONA STATE RETIREMENT SYSTEM - LONG-TERM DISABILITY**  
**LAST TWO FISCAL YEARS**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Measurement date	June 30, 2018	June 30, 2017			
District's proportion of the net OPEB (assets) liability	0.14%	0.13%			
District's proportionate share of the net OPEB (assets) liability	\$ 73,124	\$ 45,621			
District's covered payroll	\$ 13,689,450	\$ 12,507,764			
District's proportionate share of the net OPEB (assets) liability as a percentage of its covered payroll	0.53%	0.36%			
Plan fiduciary net position as a percentage of the total OPEB liability	77.83%	84.44%			

**SCHEDULE OF OPEB CONTRIBUTIONS**  
**ARIZONA STATE RETIREMENT SYSTEM - LONG-TERM DISABILITY**  
**LAST TWO FISCAL YEARS**

	<u>2019</u>	<u>2018</u>
Actuarially determined contribution	\$ 26,234	\$ 21,903
Contributions in relation to the actuarially determined contribution	<u>26,234</u>	<u>21,903</u>
Contribution deficiency (excess)	<u>\$</u>	<u>\$</u>
District's covered payroll	\$ 16,402,844	\$ 13,689,450
Contributions as a percentage of covered payroll	0.16%	0.16%

NOTE: The pension and OPEB schedules in the required supplementary information are intended to show information for ten years, and additional information will be displayed as it becomes available.

See accompanying notes to this schedule.

**CASA GRANDE UNION HIGH SCHOOL NO. 82**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**JUNE 30, 2019**

**NOTE 1 – BUDGETARY BASIS OF ACCOUNTING**

The District budget is prepared on a basis consistent with accounting principles generally accepted in the United States of America, except for the following items.

- Certain activities reported in the General Fund are budgeted in separate funds in accordance with Arizona Revised Statutes.
- Prepaid items are budgeted in the year prepaid.

The following schedule reconciles expenditures and fund balances at the end of year:

	<u>Total Expenditures</u>	<u>Fund Balances End of Year</u>
Statement of Revenues, Expenditures and Changes in		
Fund Balances – Governmental Funds	\$ 27,460,104	\$ 6,460,967
Activity budgeted as special revenue funds	(1,133,608)	(2,247,929)
Activity budgeted as capital projects funds	(28,536)	(4,530)
Current-year prepaid items	326,689	
Prior-year prepaid items	(167,466)	
Schedule of Revenues, Expenditures and Changes in Fund		
Balances – Budget and Actual – General Fund	<u>\$ 26,457,183</u>	<u>\$ 4,208,508</u>

**NOTE 2 – PENSION AND OPEB PLAN SCHEDULES**

**Actuarial Assumptions for Valuations Performed.** The information presented in the required supplementary schedules was determined as part of the actuarial valuations at the dates indicated, which is the most recent actuarial valuation. The actuarial assumptions used are disclosed in the notes to the financial statements.

**Factors that Affect Trends.** The actuarial assumptions used in the June 30, 2017, valuation were based on the results of an actuarial experience study for the five-year period ended June 30, 2016. The purpose of the experience study was to review actual experience in relation to the actuarial assumptions in effect. The ASRS Board adopted the experience study recommended changes which were applied to the June 30, 2017, actuarial valuation.

**NOTE 3 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**Excess Expenditures Over Budget** – At year end, the Title I Grants Fund had expenditures of \$1,003,567 that exceeded the expenditure budget of \$873,444 by \$130,123; however, this does not constitute a violation of any legal provisions. Additional revenues received in fiscal year 2019-20 are expected to cover the overexpenditures.

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**COMBINING AND INDIVIDUAL FUND  
FINANCIAL STATEMENTS AND SCHEDULES**

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## **GOVERNMENTAL FUNDS**

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**COMBINING BALANCE SHEET - ALL NON-MAJOR GOVERNMENTAL FUNDS - BY FUND TYPE**  
**JUNE 30, 2019**

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
<b><u>ASSETS</u></b>			
Cash and investments	\$ 1,818,671	\$ 991,948	\$ 52,969
Property taxes receivable		104,497	
Accounts receivable	243,209		
Due from governmental entities	768,777		
<b>Total assets</b>	<u><u>\$ 2,830,657</u></u>	<u><u>\$ 1,096,445</u></u>	<u><u>\$ 52,969</u></u>
<b><u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES</u></b>			
<b><u>AND FUND BALANCES</u></b>			
Liabilities:			
Accounts payable	\$ 50,434	\$	\$ 4,250
Construction contracts payable			30,099
Due to other funds	400,349		9,489
Accrued payroll and employee benefits	3,051		
Unearned revenues	40,226		
<b>Total liabilities</b>	<u>494,060</u>		<u>43,838</u>
Deferred inflows of resources:			
Unavailable revenues - property taxes		98,646	
Unavailable revenues - intergovernmental	137,439		
<b>Total deferred inflows of resources</b>	<u>137,439</u>	<u>98,646</u>	
Fund balances (deficits):			
Restricted	2,335,967	997,799	9,131
Unassigned	(136,809)		
<b>Total fund balances</b>	<u>2,199,158</u>	<u>997,799</u>	<u>9,131</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u><u>\$ 2,830,657</u></u>	<u><u>\$ 1,096,445</u></u>	<u><u>\$ 52,969</u></u>

Total Non-Major  
Governmental  
Funds

---

\$	2,863,588
	104,497
	243,209
	768,777
\$	<u>3,980,071</u>

\$	54,684
	30,099
	409,838
	3,051
	<u>40,226</u>
	<u>537,898</u>

	98,646
	<u>137,439</u>
	<u>236,085</u>

	3,342,897
	<u>(136,809)</u>
	<u>3,206,088</u>

\$	<u>3,980,071</u>
----	------------------



**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**ALL NON-MAJOR GOVERNMENTAL FUNDS - BY FUND TYPE**  
**YEAR ENDED JUNE 30, 2019**

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
<b>Revenues:</b>			
Other local	\$ 1,142,008	\$ 25,652	\$ 637
Property taxes		2,929,436	283
State aid and grants	2,347,847		59,721
Federal aid, grants and reimbursements	2,407,440		
<b>Total revenues</b>	<u>5,897,295</u>	<u>2,955,088</u>	<u>60,641</u>
<b>Expenditures:</b>			
Current -			
Instruction	2,784,087		
Support services - students and staff	778,780		
Support services - administration	101,741		
Operation and maintenance of plant services	3,828		
Student transportation services	67,003		
Operation of non-instructional services	1,186,740		
Capital outlay	219,022		53,624
Debt service -			
Principal retirement		2,095,000	
Interest and fiscal charges		812,500	
<b>Total expenditures</b>	<u>5,141,201</u>	<u>2,907,500</u>	<u>53,624</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>756,094</u>	<u>47,588</u>	<u>7,017</u>
<b>Other financing sources (uses):</b>			
Transfers out	(270,245)		
<b>Total other financing sources (uses)</b>	<u>(270,245)</u>		
<b>Changes in fund balances</b>	<u>485,849</u>	<u>47,588</u>	<u>7,017</u>
<b>Fund balances, beginning of year, as restated</b>	1,713,309	950,211	2,114
<b>Fund balances, end of year</b>	<u>\$ 2,199,158</u>	<u>\$ 997,799</u>	<u>\$ 9,131</u>

Total Non-Major  
Governmental  
Funds

\$	1,168,297
	2,929,719
	2,407,568
	<u>2,407,440</u>
	<u>8,913,024</u>

2,784,087
778,780
101,741
3,828
67,003
1,186,740
272,646

2,095,000
<u>812,500</u>
<u>8,102,325</u>

<u>810,699</u>
----------------

<u>(270,245)</u>
<u>(270,245)</u>

<u>540,454</u>
----------------

2,665,634
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\$	<u>3,206,088</u>
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## **SPECIAL REVENUE FUNDS**

**Classroom Site** - to account for the financial activity for the portion of state sales tax collections and permanent state school fund earnings as approved by the voters in 2000.

**Instructional Improvement** - to account for the activity of monies received from gaming revenue.

**Student Success** - to account for student success monies.

**Professional Development and Technology Grants** - to account for financial assistance received to increase student academic achievement through improving teacher quality.

**Title IV Grants** - to account for financial assistance received for chemical abuse awareness programs and expanding projects that benefit educational and health needs of the communities.

**Limited English and Immigrant Students** - to account for financial assistance received for educational services and costs for limited English and immigrant children.

**Indian Education** - to account for financial assistance received for Indian education at preschool, elementary, secondary and adult levels.

**Special Education Grants** - to account for supplemental financial assistance received to provide a free, appropriate public education to disabled children.

**Vocational Education** - to account for financial assistance received for preparation of individuals for employment or advancement in a career not requiring a baccalaureate or advanced degree.

**Medicaid Reimbursement** - to account for reimbursements related to specific health services provided to eligible students.

**Taylor Grazing Fees** - to account for financial assistance received for the purpose of protecting public lands by preventing over-grazing and soil deterioration and to provide for orderly use, improvement and development, and stabilization of the livestock industry.

**E-Rate** - to account for monies received to reimburse the District for broadband internet and telecommunications costs.

**Impact Aid** - to account for financial assistance to local educational agencies that are financially burdened by federal activities.

**Other Federal Projects** - to account for financial assistance received for other supplemental federal projects.

**State Vocational Education** - to account for financial assistance received for the preparation of individuals for employment.

**College Credit Exam Incentives** - to account for financial assistance received for college credit exams.

**Results-based Funding** - to account for financial assistance received for academic performance results in accordance with A.R.S. §15-249.08.

**Failing Schools Tutoring Grant** - to account for monies used to assist high school students to pass the AIMS test or to assist students who are underperforming.

**Other State Projects** - to account for financial assistance received for other State projects.

**School Plant** - to account for proceeds from the sale or lease of school property.

**Food Service** - to account for the financial activity of school activities that have as their purpose the preparation and serving of regular and incidental meals and snacks in connection with school functions.

**Civic Center** - to account for monies received from the rental of school facilities for civic activities.

**Community School** - to account for activity related to academic and skill development for all citizens.

**Auxiliary Operations** - to account for activity arising from bookstore, athletic and miscellaneous District related operations and to account for activity related to monies collected in support of extracurricular activities to be taken as a tax credit by the tax payer in accordance with A.R.S. §43-1089.01.

**Extracurricular Activities Fees Tax Credit** - to account for activity related to monies collected in support of extracurricular activities to be taken as a tax credit by the tax payer in accordance with A.R.S. §43-1089.01.

**Gifts and Donations** - to account for activity related to gifts, donations, bequests and private grants made to the District.

**Insurance Proceeds** - to account for the monies received from insurance claims.

**Litigation Recovery** - to account for monies received for and derived from litigation.

**Indirect Costs** - to account for monies received from federal projects for administrative costs.

**Career Technical Education** - to account for monies received from Career Technical Education Districts for vocational education programs.

**Intergovernmental Agreements** - to account for the financial activities relating to agreements with other governments not required to be accounted for elsewhere.

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**COMBINING BALANCE SHEET - NON-MAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2019**

	<u>Classroom Site</u>	<u>Instructional Improvement</u>	<u>Professional Development and Technology Grants</u>
<b><u>ASSETS</u></b>			
Cash and investments	\$ 2,830	\$ 353,669	\$
Accounts receivable			
Due from governmental entities	337,784	73,699	95,991
<b>Total assets</b>	<u>\$ 340,614</u>	<u>\$ 427,368</u>	<u>\$ 95,991</u>
<b><u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u></b>			
Liabilities:			
Accounts payable	\$	\$	\$ 3,199
Due to other funds			92,792
Accrued payroll and employee benefits			
Unearned revenues			
<b>Total liabilities</b>			<u>95,991</u>
Deferred inflows of resources:			
Unavailable revenues - intergovernmental			<u>14,979</u>
Fund balances (deficits):			
Restricted	340,614	427,368	
Unassigned			(14,979)
<b>Total fund balances</b>	<u>340,614</u>	<u>427,368</u>	<u>(14,979)</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u>\$ 340,614</u>	<u>\$ 427,368</u>	<u>\$ 95,991</u>

<u>Limited English &amp; Immigrant Students</u>	<u>Indian Education</u>	<u>Special Education Grants</u>	<u>Vocational Education</u>	<u>E-Rate</u>	<u>Other Federal Projects</u>
\$	\$	\$	\$	\$ 117,050	\$ 167,372
85	16,333	107,289	61,170	57,946	13,045
<u>\$ 85</u>	<u>\$ 16,333</u>	<u>\$ 107,289</u>	<u>\$ 61,170</u>	<u>\$ 174,996</u>	<u>\$ 180,417</u>
\$	\$	\$	\$	\$	\$
85	2,804 13,529	1,219 106,070	6,665 54,505		
					3,051
					39,900
<u>85</u>	<u>16,333</u>	<u>107,289</u>	<u>61,170</u>		<u>42,951</u>
<u>85</u>		<u>55,140</u>	<u>61,170</u>		<u>630</u>
				174,996	136,836
<u>(85)</u>		<u>(55,140)</u>	<u>(61,170)</u>		
<u>(85)</u>		<u>(55,140)</u>	<u>(61,170)</u>	<u>174,996</u>	<u>136,836</u>
<u>\$ 85</u>	<u>\$ 16,333</u>	<u>\$ 107,289</u>	<u>\$ 61,170</u>	<u>\$ 174,996</u>	<u>\$ 180,417</u>

(Continued)

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**COMBINING BALANCE SHEET - NON-MAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2019**

	<u>State Vocational Education</u>	<u>College Credit Exam Incentives</u>	<u>Results-based Funding</u>
<b><u>ASSETS</u></b>			
Cash and investments	\$ 326	\$ 36,911	\$ 1,988
Accounts receivable			
Due from governmental entities			
<b>Total assets</b>	<u>\$ 326</u>	<u>\$ 36,911</u>	<u>\$ 1,988</u>
<b><u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u></b>			
Liabilities:			
Accounts payable	\$	\$	\$
Due to other funds			
Accrued payroll and employee benefits			
Unearned revenues	<u>326</u>	<u></u>	<u></u>
<b>Total liabilities</b>	<u>326</u>	<u></u>	<u></u>
Deferred inflows of resources:			
Unavailable revenues - intergovernmental	<u></u>	<u></u>	<u></u>
Fund balances (deficits):			
Restricted		36,911	1,988
Unassigned	<u></u>	<u>36,911</u>	<u>1,988</u>
<b>Total fund balances</b>	<u></u>	<u>36,911</u>	<u>1,988</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u>\$ 326</u>	<u>\$ 36,911</u>	<u>\$ 1,988</u>

<u>Failing Schools Tutoring Grant</u>	<u>Other State Projects</u>	<u>Food Service</u>	<u>Civic Center</u>	<u>Community School</u>	<u>Extracurricular Activities Fees Tax Credit</u>
\$	\$ 18,503	\$ 1,044,683	\$ 49,627 2,694	\$ 69	\$ 800
5,435					
<u>\$ 5,435</u>	<u>\$ 18,503</u>	<u>\$ 1,044,683</u>	<u>\$ 52,321</u>	<u>\$ 69</u>	<u>\$ 800</u>
\$	\$	\$ 25,940	\$	\$	\$
5,435					
<u>5,435</u>	<u></u>	<u>25,940</u>	<u></u>	<u></u>	<u></u>
<u>5,435</u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
	18,503	1,018,743	52,321	69	800
(5,435)					
<u>(5,435)</u>	<u>18,503</u>	<u>1,018,743</u>	<u>52,321</u>	<u>69</u>	<u>800</u>
<u>\$ 5,435</u>	<u>\$ 18,503</u>	<u>\$ 1,044,683</u>	<u>\$ 52,321</u>	<u>\$ 69</u>	<u>\$ 800</u>

(Continued)



**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**COMBINING BALANCE SHEET - NON-MAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2019**

	<u>Career Technical Education</u>	<u>Intergovernmental Agreements</u>	<u>Totals</u>
<b><u>ASSETS</u></b>			
Cash and investments	\$	\$ 24,843	\$ 1,818,671
Accounts receivable	240,515		243,209
Due from governmental entities			768,777
<b>Total assets</b>	<u>\$ 240,515</u>	<u>\$ 24,843</u>	<u>\$ 2,830,657</u>
<b><u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u></b>			
Liabilities:			
Accounts payable	\$ 10,607	\$	\$ 50,434
Due to other funds	127,933		400,349
Accrued payroll and employee benefits			3,051
Unearned revenues			40,226
<b>Total liabilities</b>	<u>138,540</u>		<u>494,060</u>
Deferred inflows of resources:			
Unavailable revenues - intergovernmental			137,439
Fund balances (deficits):			
Restricted	101,975	24,843	2,335,967
Unassigned			(136,809)
<b>Total fund balances</b>	<u>101,975</u>	<u>24,843</u>	<u>2,199,158</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u>\$ 240,515</u>	<u>\$ 24,843</u>	<u>\$ 2,830,657</u>

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**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Classroom Site	Instructional Improvement	Professional Development and Technology Grants
<b>Revenues:</b>			
Other local	\$ 4,770	\$ 6,230	\$
State aid and grants	2,026,702	165,648	
Federal aid, grants and reimbursements			132,373
<b>Total revenues</b>	<u>2,031,472</u>	<u>171,878</u>	<u>132,373</u>
<b>Expenditures:</b>			
Current -			
Instruction	1,817,012	312	
Support services - students and staff	41,551	130,293	117,297
Support services - administration			2,174
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>	<u>1,858,563</u>	<u>130,605</u>	<u>119,471</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>172,909</u>	<u>41,273</u>	<u>12,902</u>
<b>Other financing sources (uses):</b>			
Transfers out			(11,184)
<b>Total other financing sources (uses)</b>			<u>(11,184)</u>
<b>Changes in fund balances</b>	<u>172,909</u>	<u>41,273</u>	<u>1,718</u>
<b>Fund balances (deficits), beginning of year, as restated</b>	167,705	386,095	(16,697)
<b>Fund balances (deficits), end of year</b>	<u>\$ 340,614</u>	<u>\$ 427,368</u>	<u>\$ (14,979)</u>

<u>Title IV Grants</u>	<u>Limited English &amp; Immigrant Students</u>	<u>Indian Education</u>	<u>Special Education Grants</u>	<u>Vocational Education</u>	<u>E-Rate</u>
\$	\$	\$	\$	\$	\$ 1,345
1,339		54,247	794,863	260,817	111,898
<u>1,339</u>		<u>54,247</u>	<u>794,863</u>	<u>260,817</u>	<u>113,243</u>
		1,554	322,594	176,505	
		39,363	289,354	46,720	19,254
		13,330		16,999	
			17,003		
				58,060	98,992
		<u>54,247</u>	<u>628,951</u>	<u>298,284</u>	<u>118,246</u>
<u>1,339</u>			<u>165,912</u>	<u>(37,467)</u>	<u>(5,003)</u>
			(53,921)		
			<u>(53,921)</u>		
<u>1,339</u>			<u>111,991</u>	<u>(37,467)</u>	<u>(5,003)</u>
(1,339)	(85)		(167,131)	(23,703)	179,999
<u>\$</u>	<u>\$ (85)</u>	<u>\$</u>	<u>\$ (55,140)</u>	<u>\$ (61,170)</u>	<u>\$ 174,996</u>

(Continued)

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Other Federal Projects	State Vocational Education	College Credit Exam Incentives
<b>Revenues:</b>			
Other local	\$	\$	\$
State aid and grants		106,029	37,251
Federal aid, grants and reimbursements	148,961		
<b>Total revenues</b>	<u>148,961</u>	<u>106,029</u>	<u>37,251</u>
<b>Expenditures:</b>			
Current -			
Instruction	110,481	38,076	11,140
Support services - students and staff		50,377	
Support services - administration		17,576	
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>	<u>110,481</u>	<u>106,029</u>	<u>11,140</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>38,480</u>		<u>26,111</u>
<b>Other financing sources (uses):</b>			
Transfers out			
<b>Total other financing sources (uses)</b>			
<b>Changes in fund balances</b>	<u>38,480</u>		<u>26,111</u>
<b>Fund balances (deficits), beginning of year, as restated</b>	98,356		10,800
<b>Fund balances (deficits), end of year</b>	<u>\$ 136,836</u>	<u>\$</u>	<u>\$ 36,911</u>

Results-based Funding	Failing Schools Tutoring Grant	Other State Projects	Food Service	Civic Center	Community School
\$	\$	\$	\$	\$	\$
	12,217		621,273	27,492	1
			902,942		
	12,217		1,524,215	27,492	1
7,904	16,055			261	
	1,597				
				3,828	
			1,186,740		
7,733			14,695		
15,637	17,652		1,201,435	4,089	
(15,637)	(5,435)		322,780	23,403	1
			(205,140)		
			(205,140)		
(15,637)	(5,435)		117,640	23,403	1
17,625		18,503	901,103	28,918	68
\$ 1,988	\$ (5,435)	\$ 18,503	\$ 1,018,743	\$ 52,321	\$ 69

(Continued)

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Extracurricular Activities Fees Tax Credit	Career Technical Education	Intergovernmental Agreements
<b>Revenues:</b>			
Other local	\$	\$ 450,897	\$ 30,000
State aid and grants			
Federal aid, grants and reimbursements			
<b>Total revenues</b>		450,897	30,000
<b>Expenditures:</b>			
Current -			
Instruction		282,193	
Support services - students and staff		37,817	5,157
Support services - administration		51,662	
Operation and maintenance of plant services			
Student transportation services		50,000	
Operation of non-instructional services			
Capital outlay		39,542	
<b>Total expenditures</b>		461,214	5,157
<b>Excess (deficiency) of revenues over expenditures</b>		(10,317)	24,843
<b>Other financing sources (uses):</b>			
Transfers out			
<b>Total other financing sources (uses)</b>			
<b>Changes in fund balances</b>		(10,317)	24,843
<b>Fund balances (deficits), beginning of year, as restated</b>	800	112,292	
<b>Fund balances, end of year</b>	\$ 800	\$ 101,975	\$ 24,843

Totals	
\$	1,142,008
	2,347,847
	2,407,440
	<u>5,897,295</u>

2,784,087
778,780
101,741
3,828
67,003
1,186,740
219,022
<u>5,141,201</u>
<u>756,094</u>

<u>(270,245)</u>
<u>(270,245)</u>
<u>485,849</u>
1,713,309
<u>\$ 2,199,158</u>



**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Classroom Site		
	Budget	Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$ 4,770	\$ 4,770
State aid and grants		2,026,702	2,026,702
Federal aid, grants and reimbursements			
<b>Total revenues</b>		<u>2,031,472</u>	<u>2,031,472</u>
<b>Expenditures:</b>			
Current -			
Instruction	1,929,197	1,817,012	112,185
Support services - students and staff	205,550	41,551	163,999
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>	<u>2,134,747</u>	<u>1,858,563</u>	<u>276,184</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(2,134,747)</u>	<u>172,909</u>	<u>2,307,656</u>
<b>Other financing sources (uses):</b>			
Transfers in			
Transfers out			
Insurance recoveries			
<b>Total other financing sources (uses)</b>			
<b>Changes in fund balances</b>	<u>(2,134,747)</u>	<u>172,909</u>	<u>2,307,656</u>
<b>Fund balances (deficits), beginning of year</b>		167,705	167,705
<b>Fund balances (deficits), end of year</b>	<u>\$ (2,134,747)</u>	<u>\$ 340,614</u>	<u>\$ 2,475,361</u>

Instructional Improvement			Student Success		
Budget	Actual	Variance - Positive (Negative)	Budget	Non-GAAP Actual	Variance - Positive (Negative)
\$	\$ 6,230 165,648	\$ 6,230 165,648	\$	\$ 884	\$ 884
	171,878	171,878		884	884
503 209,913	312 130,293	191 79,620			
210,416	130,605	79,811			
(210,416)	41,273	251,689		884	884
(210,416)	41,273	251,689		884	884
	386,095	386,095		50,706	50,706
\$ (210,416)	\$ 427,368	\$ 637,784	\$	\$ 51,590	\$ 51,590

(Continued)

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Professional Development and Technology Grants		
	Budget	Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$	\$
State aid and grants			
Federal aid, grants and reimbursements		132,373	132,373
<b>Total revenues</b>		<u>132,373</u>	<u>132,373</u>
<b>Expenditures:</b>			
Current -			
Instruction			
Support services - students and staff	102,276	117,297	(15,021)
Support services - administration	1,896	2,174	(278)
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>	<u>104,172</u>	<u>119,471</u>	<u>(15,299)</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(104,172)</u>	<u>12,902</u>	<u>117,074</u>
<b>Other financing sources (uses):</b>			
Transfers in			
Transfers out		(11,184)	(11,184)
Insurance recoveries			
<b>Total other financing sources (uses)</b>		<u>(11,184)</u>	<u>(11,184)</u>
<b>Changes in fund balances</b>	<u>(104,172)</u>	<u>1,718</u>	<u>105,890</u>
<b>Fund balances (deficits), beginning of year</b>		(16,697)	(16,697)
<b>Fund balances (deficits), end of year</b>	<u>\$ (104,172)</u>	<u>\$ (14,979)</u>	<u>\$ 89,193</u>

Title IV Grants			Limited English & Immigrant Students		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$	\$	\$	\$	\$
	1,339	1,339			
	1,339	1,339			
11,000		11,000			
11,000		11,000			
(11,000)	1,339	12,339			
(11,000)	1,339	12,339			
	(1,339)	(1,339)		(85)	(85)
\$ (11,000)	\$	\$ 11,000	\$	\$ (85)	\$ (85)

(Continued)

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Indian Education		
	Budget	Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$	\$
State aid and grants			
Federal aid, grants and reimbursements		54,247	54,247
<b>Total revenues</b>		<u>54,247</u>	<u>54,247</u>
<b>Expenditures:</b>			
Current -			
Instruction	2,255	1,554	701
Support services - students and staff	57,128	39,363	17,765
Support services - administration	19,346	13,330	6,016
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>	<u>78,729</u>	<u>54,247</u>	<u>24,482</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(78,729)</u>		<u>78,729</u>
<b>Other financing sources (uses):</b>			
Transfers in			
Transfers out			
Insurance recoveries			
<b>Total other financing sources (uses)</b>			
<b>Changes in fund balances</b>	<u>(78,729)</u>		<u>78,729</u>
<b>Fund balances (deficits), beginning of year</b>			
<b>Fund balances (deficits), end of year</b>	<u>\$ (78,729)</u>	<u>\$</u>	<u>\$ 78,729</u>

Special Education Grants			Vocational Education		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$	\$	\$	\$	\$
	794,863	794,863		260,817	260,817
	794,863	794,863		260,817	260,817
393,005	322,594	70,411	191,582	176,505	15,077
352,510	289,354	63,156	50,711	46,720	3,991
			18,451	16,999	1,452
20,714	17,003	3,711			
			63,019	58,060	4,959
766,229	628,951	137,278	323,763	298,284	25,479
(766,229)	165,912	932,141	(323,763)	(37,467)	286,296
	(53,921)	(53,921)			
	(53,921)	(53,921)			
(766,229)	111,991	878,220	(323,763)	(37,467)	286,296
	(167,131)	(167,131)		(23,703)	(23,703)
\$ (766,229)	\$ (55,140)	\$ 711,089	\$ (323,763)	\$ (61,170)	\$ 262,593

(Continued)

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Medicaid Reimbursement		
	Budget	Non-GAAP Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$ 5,048	\$ 5,048
State aid and grants			
Federal aid, grants and reimbursements		171,763	171,763
<b>Total revenues</b>		<u>176,811</u>	<u>176,811</u>
<b>Expenditures:</b>			
Current -			
Instruction			
Support services - students and staff	286,027	68,699	217,328
Support services - administration	9,451	2,270	7,181
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay	69,726	16,747	52,979
<b>Total expenditures</b>	<u>365,204</u>	<u>87,716</u>	<u>277,488</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(365,204)</u>	<u>89,095</u>	<u>454,299</u>
<b>Other financing sources (uses):</b>			
Transfers in			
Transfers out			
Insurance recoveries			
<b>Total other financing sources (uses)</b>			
<b>Changes in fund balances</b>	<u>(365,204)</u>	<u>89,095</u>	<u>454,299</u>
<b>Fund balances (deficits), beginning of year</b>		413,051	413,051
<b>Fund balances (deficits), end of year</b>	<u>\$ (365,204)</u>	<u>\$ 502,146</u>	<u>\$ 867,350</u>





**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Impact Aid		
	Budget	Non-GAAP Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$	\$
State aid and grants			
Federal aid, grants and reimbursements		199,760	199,760
<b>Total revenues</b>		<u>199,760</u>	<u>199,760</u>
<b>Expenditures:</b>			
Current -			
Instruction	46,991		46,991
Support services - students and staff			
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>	<u>46,991</u>		<u>46,991</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(46,991)</u>	<u>199,760</u>	<u>246,751</u>
<b>Other financing sources (uses):</b>			
Transfers in			
Transfers out			
Insurance recoveries			
<b>Total other financing sources (uses)</b>			
<b>Changes in fund balances</b>	<u>(46,991)</u>	<u>199,760</u>	<u>246,751</u>
<b>Fund balances (deficits), beginning of year</b>		23,942	23,942
<b>Fund balances (deficits), end of year</b>	<u>\$ (46,991)</u>	<u>\$ 223,702</u>	<u>\$ 270,693</u>

Other Federal Projects			State Vocational Education		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$	\$	\$	\$	\$
	148,961	148,961		106,029	106,029
	148,961	148,961		106,029	106,029
137,808	110,481	27,327	43,509	38,076	5,433
			57,565	50,377	7,188
			20,084	17,576	2,508
137,808	110,481	27,327	121,158	106,029	15,129
(137,808)	38,480	176,288	(121,158)		121,158
(137,808)	38,480	176,288	(121,158)		121,158
	98,356	98,356			
\$ (137,808)	\$ 136,836	\$ 274,644	\$ (121,158)	\$	\$ 121,158

(Continued)

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	College Credit Exam Incentives		
	Budget	Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$	\$
State aid and grants		37,251	37,251
Federal aid, grants and reimbursements			
<b>Total revenues</b>		<u>37,251</u>	<u>37,251</u>
<b>Expenditures:</b>			
Current -			
Instruction	10,800	11,140	(340)
Support services - students and staff			
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>	<u>10,800</u>	<u>11,140</u>	<u>(340)</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(10,800)</u>	<u>26,111</u>	<u>36,911</u>
<b>Other financing sources (uses):</b>			
Transfers in			
Transfers out			
Insurance recoveries			
<b>Total other financing sources (uses)</b>			
<b>Changes in fund balances</b>	<u>(10,800)</u>	<u>26,111</u>	<u>36,911</u>
<b>Fund balances (deficits), beginning of year</b>		10,800	10,800
<b>Fund balances (deficits), end of year</b>	<u>\$ (10,800)</u>	<u>\$ 36,911</u>	<u>\$ 47,711</u>

Results-based Funding			Failing Schools Tutoring Grant		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$	\$	\$	\$	\$
				12,217	12,217
				12,217	12,217
9,708	7,904	1,804		16,055	(16,055)
				1,597	(1,597)
9,497	7,733	1,764			
19,205	15,637	3,568		17,652	(17,652)
(19,205)	(15,637)	3,568		(5,435)	(5,435)
(19,205)	(15,637)	3,568		(5,435)	(5,435)
	17,625	17,625			
\$ (19,205)	\$ 1,988	\$ 21,193	\$	\$ (5,435)	\$ (5,435)

(Continued)

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Other State Projects		
	Budget	Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$	\$
State aid and grants			
Federal aid, grants and reimbursements			
<b>Total revenues</b>			
<b>Expenditures:</b>			
Current -			
Instruction	18,503		18,503
Support services - students and staff			
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>	18,503		18,503
<b>Excess (deficiency) of revenues over expenditures</b>	(18,503)		18,503
<b>Other financing sources (uses):</b>			
Transfers in			
Transfers out			
Insurance recoveries			
<b>Total other financing sources (uses)</b>			
<b>Changes in fund balances</b>	(18,503)		18,503
<b>Fund balances (deficits), beginning of year</b>		18,503	18,503
<b>Fund balances (deficits), end of year</b>	\$ (18,503)	\$ 18,503	\$ 37,006



**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Civic Center		Variance - Positive (Negative)
	Budget	Actual	
<b>Revenues:</b>			
Other local	\$	\$ 27,492	\$ 27,492
State aid and grants			
Federal aid, grants and reimbursements			
<b>Total revenues</b>		<u>27,492</u>	<u>27,492</u>
<b>Expenditures:</b>			
Current -			
Instruction	1,738	261	1,477
Support services - students and staff			
Support services - administration			
Operation and maintenance of plant services	25,484	3,828	21,656
Student transportation services			
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>	<u>27,222</u>	<u>4,089</u>	<u>23,133</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(27,222)</u>	<u>23,403</u>	<u>50,625</u>
<b>Other financing sources (uses):</b>			
Transfers in			
Transfers out			
Insurance recoveries			
<b>Total other financing sources (uses)</b>			
<b>Changes in fund balances</b>	<u>(27,222)</u>	<u>23,403</u>	<u>50,625</u>
<b>Fund balances (deficits), beginning of year</b>		28,918	28,918
<b>Fund balances (deficits), end of year</b>	<u>\$ (27,222)</u>	<u>\$ 52,321</u>	<u>\$ 79,543</u>

Community School			Auxiliary Operations		
Budget	Actual	Variance - Positive (Negative)	Budget	Non-GAAP Actual	Variance - Positive (Negative)
\$	\$ 1	\$ 1	\$	\$ 1,002,928	\$ 1,002,928
	1	1		1,002,928	1,002,928
68		68	344,266	949,861	(605,595)
68		68	344,266	949,861	(605,595)
(68)	1	69	(344,266)	53,067	397,333
(68)	1	69	(344,266)	53,067	397,333
	68	68		853,905	853,905
\$ (68)	\$ 69	\$ 137	\$ (344,266)	\$ 906,972	\$ 1,251,238

(Continued)



**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Extracurricular Activities Fees Tax Credit		
	Budget	Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$	\$
State aid and grants			
Federal aid, grants and reimbursements			
<b>Total revenues</b>			
<b>Expenditures:</b>			
Current -			
Instruction	800		800
Support services - students and staff			
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>	800		800
<b>Excess (deficiency) of revenues over expenditures</b>	(800)		800
<b>Other financing sources (uses):</b>			
Transfers in			
Transfers out			
Insurance recoveries			
<b>Total other financing sources (uses)</b>			
<b>Changes in fund balances</b>	(800)		800
<b>Fund balances (deficits), beginning of year</b>		800	800
<b>Fund balances (deficits), end of year</b>	\$ (800)	\$ 800	\$ 1,600

Gifts and Donations			Insurance Proceeds		
Budget	Non-GAAP Actual	Variance - Positive (Negative)	Budget	Non-GAAP Actual	Variance - Positive (Negative)
\$	\$ 30,457	\$ 30,457	\$	\$ 5,498	\$ 5,498
	<u>30,457</u>	<u>30,457</u>		<u>5,498</u>	<u>5,498</u>
132,651	37,362	95,289			
34,347	9,674	24,673			
26,213	7,383	18,830			
8,731	2,459	6,272			
<u>201,942</u>	<u>56,878</u>	<u>145,064</u>	<u>37,319</u>	<u>4,505</u>	<u>32,814</u>
<u>(201,942)</u>	<u>(26,421)</u>	<u>175,521</u>	<u>(37,319)</u>	<u>993</u>	<u>38,312</u>
				<u>5,545</u>	<u>5,545</u>
				<u>5,545</u>	<u>5,545</u>
<u>(201,942)</u>	<u>(26,421)</u>	<u>175,521</u>	<u>(37,319)</u>	<u>6,538</u>	<u>43,857</u>
	206,366	206,366		37,412	37,412
<u>\$ (201,942)</u>	<u>\$ 179,945</u>	<u>\$ 381,887</u>	<u>\$ (37,319)</u>	<u>\$ 43,950</u>	<u>\$ 81,269</u>

(Continued)

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Litigation Recovery		
	Budget	Non-GAAP Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$	\$
State aid and grants			
Federal aid, grants and reimbursements			
<b>Total revenues</b>			
<b>Expenditures:</b>			
Current -			
Instruction	4,986		4,986
Support services - students and staff			
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>	4,986		4,986
<b>Excess (deficiency) of revenues over expenditures</b>	(4,986)		4,986
<b>Other financing sources (uses):</b>			
Transfers in			
Transfers out			
Insurance recoveries			
<b>Total other financing sources (uses)</b>			
<b>Changes in fund balances</b>	(4,986)		4,986
<b>Fund balances (deficits), beginning of year</b>		4,986	4,986
<b>Fund balances (deficits), end of year</b>	\$ (4,986)	\$ 4,986	\$ 9,972

Indirect Costs			Career Technical Education		
Budget	Non-GAAP Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$	\$	\$	\$ 450,897	\$ 450,897
				450,897	450,897
			318,365	282,193	36,172
			42,664	37,817	4,847
	29,136	(29,136)	58,284	51,662	6,622
			56,409	50,000	6,409
			44,611	39,542	5,069
	29,136	(29,136)	520,333	461,214	59,119
	(29,136)	(29,136)	(520,333)	(10,317)	510,016
	273,380	273,380			
	273,380	273,380			
	244,244	244,244	(520,333)	(10,317)	510,016
	31,066	31,066		112,292	112,292
\$	\$ 275,310	\$ 275,310	\$ (520,333)	\$ 101,975	\$ 622,308

(Continued)

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Intergovernmental Agreements		
	Budget	Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$ 30,000	\$ 30,000
State aid and grants			
Federal aid, grants and reimbursements			
<b>Total revenues</b>		<u>30,000</u>	<u>30,000</u>
<b>Expenditures:</b>			
Current -			
Instruction			
Support services - students and staff		5,157	(5,157)
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>		<u>5,157</u>	<u>(5,157)</u>
<b>Excess (deficiency) of revenues over expenditures</b>		<u>24,843</u>	<u>24,843</u>
<b>Other financing sources (uses):</b>			
Transfers in			
Transfers out			
Insurance recoveries			
<b>Total other financing sources (uses)</b>			
<b>Changes in fund balances</b>		<u>24,843</u>	<u>24,843</u>
<b>Fund balances (deficits), beginning of year</b>			
<b>Fund balances (deficits), end of year</b>	<u>\$</u>	<u>\$ 24,843</u>	<u>\$ 24,843</u>

Totals		
Budget	Non-GAAP Actual	Variance - Positive (Negative)
\$	\$ 2,212,590	\$ 2,212,590
	2,347,847	2,347,847
	2,780,537	2,780,537
	7,340,974	7,340,974
3,597,735	3,771,310	(173,575)
1,470,369	857,153	613,216
153,725	140,912	12,813
25,484	3,828	21,656
77,123	67,003	10,120
790,890	1,189,199	(398,309)
628,702	245,404	383,298
6,744,028	6,274,809	469,219
(6,744,028)	1,066,165	7,810,193
	273,380	273,380
	(270,245)	(270,245)
	5,545	5,545
	8,680	8,680
(6,744,028)	1,074,845	7,818,873
	3,372,242	3,372,242
\$ (6,744,028)	\$ 4,447,087	\$ 11,191,115

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## **DEBT SERVICE FUND**

**Debt Service** - to account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.



**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR DEBT SERVICE FUND**  
**YEAR ENDED JUNE 30, 2019**

	Debt Service		
	Budget	Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$ 25,652	\$ 25,652
Property taxes		2,929,436	2,929,436
<b>Total revenues</b>		<u>2,955,088</u>	<u>2,955,088</u>
<b>Expenditures:</b>			
Debt service -			
Principal retirement	2,095,000	2,095,000	
Interest and fiscal charges	1,045,348	812,500	232,848
<b>Total expenditures</b>	<u>3,140,348</u>	<u>2,907,500</u>	<u>232,848</u>
<b>Changes in fund balances</b>	<u>(3,140,348)</u>	<u>47,588</u>	<u>3,187,936</u>
<b>Fund balances, beginning of year</b>		950,211	950,211
<b>Fund balances (deficits), end of year</b>	<u>\$ (3,140,348)</u>	<u>\$ 997,799</u>	<u>\$ 4,138,147</u>

## CAPITAL PROJECTS FUNDS

**Unrestricted Capital Outlay** - to account for transactions relating to the acquisition of capital items.

**Adjacent Ways** - to account for monies received to finance improvements of public ways adjacent to school property.

**Gifts and Donations - Capital** - to account for gifts and donations to be expended for capital acquisitions.

**Building Renewal Grant** - to account for building renewal grant monies requested from the School Facilities Board that are used for infrastructure or for major upgrades, repairs, or renovations to areas, systems, or buildings that will maintain or extend their useful life.

**New School Facilities** - to account for monies received from the School Facilities Board to be used for constructing new school facilities and purchasing land for new school sites.

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**COMBINING BALANCE SHEET - NON-MAJOR CAPITAL PROJECTS FUNDS**  
**JUNE 30, 2019**

	<u>Adjacent Ways</u>	<u>Building Renewal Grant</u>	<u>New School Facilities</u>
<b><u>ASSETS</u></b>			
Cash and investments	\$ 6,522	\$ 45,788	\$ 659
<b>Total assets</b>	<u>\$ 6,522</u>	<u>\$ 45,788</u>	<u>\$ 659</u>
<b><u>LIABILITIES AND FUND BALANCES</u></b>			
Liabilities:			
Accounts payable	\$	\$ 4,250	\$
Construction contracts payable		30,099	
Due to other funds		9,489	
<b>Total liabilities</b>	<u></u>	<u>43,838</u>	<u></u>
Fund balances:			
Restricted	6,522	1,950	659
<b>Total fund balances</b>	<u>6,522</u>	<u>1,950</u>	<u>659</u>
<b>Total liabilities and fund balances</b>	<u>\$ 6,522</u>	<u>\$ 45,788</u>	<u>\$ 659</u>

Totals	
\$	52,969
\$	52,969

\$	4,250
	30,099
	9,489
	43,838

	9,131
	9,131
\$	52,969

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**NON-MAJOR CAPITAL PROJECTS FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	<u>Adjacent Ways</u>	<u>Building Renewal Grant</u>	<u>New School Facilities</u>
<b>Revenues:</b>			
Other local	\$ 14	\$ 612	\$ 11
Property taxes	283		
State aid and grants		59,721	
<b>Total revenues</b>	<u>297</u>	<u>60,333</u>	<u>11</u>
<b>Expenditures:</b>			
Capital outlay		53,624	
<b>Total expenditures</b>		<u>53,624</u>	
<b>Changes in fund balances</b>	<u>297</u>	<u>6,709</u>	<u>11</u>
<b>Fund balances (deficits), beginning of year</b>	6,225	(4,759)	648
<b>Fund balances, end of year</b>	<u>\$ 6,522</u>	<u>\$ 1,950</u>	<u>\$ 659</u>

Totals	
\$	637
	283
	59,721
	60,641
	53,624
	53,624
	7,017
	2,114
\$	9,131

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**ALL CAPITAL PROJECTS FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Unrestricted Capital Outlay		
	Budget	Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$ 137,268	\$ 137,268
Property taxes		1,055,585	1,055,585
State aid and grants		857,608	857,608
<b>Total revenues</b>		<u>2,050,461</u>	<u>2,050,461</u>
<b>Expenditures:</b>			
Capital outlay	2,906,317	1,649,050	1,257,267
Debt service -			
Principal retirement	221,429	221,429	
Interest and fiscal charges	38,104	38,104	
<b>Total expenditures</b>	<u>3,165,850</u>	<u>1,908,583</u>	<u>1,257,267</u>
<b>Changes in fund balances</b>	<u>(3,165,850)</u>	<u>141,878</u>	<u>3,307,728</u>
<b>Fund balances (deficits), beginning of year</b>		2,931,642	2,931,642
<b>Fund balances (deficits), end of year</b>	<u>\$ (3,165,850)</u>	<u>\$ 3,073,520</u>	<u>\$ 6,239,370</u>

Adjacent Ways			Gifts and Donations - Capital		
Budget	Actual	Variance - Positive (Negative)	Budget	Non-GAAP Actual	Variance - Positive (Negative)
\$	\$ 14 283	\$ 14 283	\$	\$	\$
	297	297			
			70,507	28,536	41,971
			70,507	28,536	41,971
	297	297	(70,507)	(28,536)	41,971
	6,225	6,225		33,066	33,066
\$	\$ 6,522	\$ 6,522	\$ (70,507)	\$ 4,530	\$ 75,037

(Continued)



**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**ALL CAPITAL PROJECTS FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Building Renewal Grant		
	Budget	Actual	Variance - Positive - (Negative)
<b>Revenues:</b>			
Other local	\$	\$ 612	\$ 612
Property taxes			
State aid and grants		59,721	59,721
<b>Total revenues</b>		<u>60,333</u>	<u>60,333</u>
<b>Expenditures:</b>			
Capital outlay	6,896	53,624	(46,728)
Debt service -			
Principal retirement			
Interest and fiscal charges			
<b>Total expenditures</b>	<u>6,896</u>	<u>53,624</u>	<u>(46,728)</u>
<b>Changes in fund balances</b>	<u>(6,896)</u>	<u>6,709</u>	<u>13,605</u>
<b>Fund balances (deficits), beginning of year</b>		(4,759)	(4,759)
<b>Fund balances (deficits), end of year</b>	<u>\$ (6,896)</u>	<u>\$ 1,950</u>	<u>\$ 8,846</u>

New School Facilities			Totals		
Budget	Actual	Variance - Positive (Negative)	Budget	Non-GAAP Actual	Variance - Positive (Negative)
\$	\$ 11	\$ 11	\$	\$ 137,905	\$ 137,905
				1,055,868	1,055,868
				917,329	917,329
	11	11		2,111,102	2,111,102
			2,983,720	1,731,210	1,252,510
			221,429	221,429	
			38,104	38,104	
			3,243,253	1,990,743	1,252,510
	11	11	(3,243,253)	120,359	3,363,612
	648	648		2,966,822	2,966,822
\$	\$ 659	\$ 659	\$ (3,243,253)	\$ 3,087,181	\$ 6,330,434

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## **AGENCY FUNDS**

**Student Activities** - to account for monies raised by students to finance student clubs and organizations but held by the District as an agent.

**Employee Withholding** - to account for voluntary health insurance deductions temporarily held by the District as an agent.

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**COMBINING STATEMENT OF ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**JUNE 30, 2019**

	<u>Student Activities</u>	<u>Employee Withholding</u>	<u>Totals</u>
<b><u>ASSETS</u></b>			
Cash and investments	\$ 136,557	\$ 141,004	\$ 277,561
<b>Total assets</b>	<u>\$ 136,557</u>	<u>\$ 141,004</u>	<u>\$ 277,561</u>
<b><u>LIABILITIES</u></b>			
Deposits held for others	\$ 136,557	\$ 141,004	\$ 141,004
Due to student groups	136,557		136,557
<b>Total liabilities</b>	<u>\$ 136,557</u>	<u>\$ 141,004</u>	<u>\$ 277,561</u>

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending Balance</u>
<b><u>STUDENT ACTIVITIES</u></b>				
<u>Assets</u>				
Cash and investments	\$ <u>128,728</u>	\$ <u>503,357</u>	\$ <u>495,528</u>	\$ <u>136,557</u>
Total assets	\$ <u><u>128,728</u></u>	\$ <u><u>503,357</u></u>	\$ <u><u>495,528</u></u>	\$ <u><u>136,557</u></u>
<u>Liabilities</u>				
Due to student groups	\$ <u>128,728</u>	\$ <u>503,357</u>	\$ <u>495,528</u>	\$ <u>136,557</u>
Total liabilities	\$ <u><u>128,728</u></u>	\$ <u><u>503,357</u></u>	\$ <u><u>495,528</u></u>	\$ <u><u>136,557</u></u>
 <b><u>EMPLOYEE WITHHOLDING</u></b>				
<u>Assets</u>				
Cash and investments	\$ <u>1,822,679</u>	\$ <u>755,523</u>	\$ <u>2,437,198</u>	\$ <u>141,004</u>
Total assets	\$ <u><u>1,822,679</u></u>	\$ <u><u>755,523</u></u>	\$ <u><u>2,437,198</u></u>	\$ <u><u>141,004</u></u>
<u>Liabilities</u>				
Deposits held for others	\$ <u>1,822,679</u>	\$ <u>755,523</u>	\$ <u>2,437,198</u>	\$ <u>141,004</u>
Total liabilities	\$ <u><u>1,822,679</u></u>	\$ <u><u>755,523</u></u>	\$ <u><u>2,437,198</u></u>	\$ <u><u>141,004</u></u>
 <b><u>TOTAL AGENCY FUNDS</u></b>				
<u>Assets</u>				
Cash and investments	\$ <u>1,951,407</u>	\$ <u>1,258,880</u>	\$ <u>2,932,726</u>	\$ <u>277,561</u>
Total assets	\$ <u><u>1,951,407</u></u>	\$ <u><u>1,258,880</u></u>	\$ <u><u>2,932,726</u></u>	\$ <u><u>277,561</u></u>
<u>Liabilities</u>				
Deposits held for others	\$ <u>1,822,679</u>	\$ <u>755,523</u>	\$ <u>2,437,198</u>	\$ <u>141,004</u>
Due to student groups	<u>128,728</u>	<u>503,357</u>	<u>495,528</u>	<u>136,557</u>
Total liabilities	\$ <u><u>1,951,407</u></u>	\$ <u><u>1,258,880</u></u>	\$ <u><u>2,932,726</u></u>	\$ <u><u>277,561</u></u>

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## STATISTICAL SECTION

The statistical section presents financial statement trends as well as detailed financial and operational information not available elsewhere in the report. The statistical section is intended to enhance the reader's understanding of the information presented in the financial statements, notes to the financial statements, and other supplementary information presented in this report. The statistical section is comprised of the five categories of statistical information presented below.

### **Financial Trends**

These schedules contain information on financial trends to help the reader understand how the District's financial position and financial activities have changed over time.

### **Revenue Capacity**

These schedules contain information to help the reader assess the factors affecting the District's ability to generate revenue.

### **Debt Capacity**

These schedules present information to help the reader evaluate the District's current levels of outstanding debt as well as assess the District's ability to make debt payments and/or issue additional debt in the future.

### **Demographic and Economic Information**

These schedules present various demographic and economic indicators to help the reader understand the environment in which the District's financial activities take place and to help make comparisons with other school districts.

### **Operating Information**

These schedules contain information about the District's operations and various resources to help the reader draw conclusions as to how the District's financial information relates to the services provided by the District.

**Note:** For locally assessed property (i.e., excluding mines, utilities, etc.) Proposition 117, approved by voters in 2012, amended the Arizona Constitution to require that all property taxes after fiscal year 2014-15 be based upon property values limited to five percent in annual growth. The aggregate assessed value of all taxable properties within a taxing jurisdiction (i.e., after applying assessment ratios based on the use of a property), including property values with a growth limit, is currently referred to as net limited assessed value and formerly as primary assessed value. In accordance with Proposition 117, this value is used for all taxing purposes beginning fiscal year 2015-16. Aggregate assessed value without a growth limit is currently referred to as net full cash assessed value and formerly as secondary assessed value. This remains the value utilized for determining debt capacity limits.



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**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**NET POSITION BY COMPONENT**  
**LAST TEN FISCAL YEARS**  
**(Accrual basis of accounting)**

	<b>Fiscal Year Ended June 30</b>				
	<b><u>2019</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Net Position:</b>					
Net investment in capital assets	\$ 56,992,730	\$ 57,410,271	\$ 56,828,039	\$ 56,537,646	\$ 56,188,021
Restricted	6,548,300	5,953,286	4,837,851	2,408,192	2,674,430
Unrestricted	<u>(13,154,152)</u>	<u>(15,435,368)</u>	<u>(17,112,895)</u>	<u>(18,843,029)</u>	<u>(21,747,429)</u>
Total net position	<u><u>\$ 50,386,878</u></u>	<u><u>\$ 47,928,189</u></u>	<u><u>\$ 44,552,995</u></u>	<u><u>\$ 40,102,809</u></u>	<u><u>\$ 37,115,022</u></u>
	<b><u>2014</u></b>	<b><u>2013</u></b>	<b><u>2012</u></b>	<b><u>2011</u></b>	<b><u>2010</u></b>
<b>Net Position:</b>					
Net investment in capital assets	\$ 56,212,094	\$ 55,214,231	\$ 56,075,885	\$ 55,406,430	\$ 54,896,685
Restricted	3,455,282	2,830,102	3,057,204	2,697,952	2,821,422
Unrestricted	<u>(297,410)</u>	<u>951,886</u>	<u>4,832,122</u>	<u>5,847,171</u>	<u>4,740,421</u>
Total net position	<u><u>\$ 59,369,966</u></u>	<u><u>\$ 58,996,219</u></u>	<u><u>\$ 63,965,211</u></u>	<u><u>\$ 63,951,553</u></u>	<u><u>\$ 62,458,528</u></u>

**Source:** The source of this information is the District's financial records.

**Note:** Negative unrestricted net position was due to the implementation of Governmental Accounting Standards Board (GASB) Statement No. 68 in fiscal year 2014-15.

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**EXPENSES, PROGRAM REVENUES, AND NET (EXPENSE)/REVENUE**  
**LAST TEN FISCAL YEARS**  
**(Accrual basis of accounting)**

	<b>Fiscal Year Ended June 30</b>				
	<b><u>2019</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Expenses</b>					
Instruction	\$ 18,030,924	\$ 16,866,004	\$ 16,137,896	\$ 16,674,465	\$ 18,706,609
Support services - students and staff	4,375,805	4,101,346	3,883,529	3,437,742	3,664,461
Support services - administration	3,855,218	3,783,698	3,300,717	2,982,055	2,954,593
Operation and maintenance of plant services	4,756,489	4,636,304	4,071,691	5,003,851	4,486,770
Student transportation services	4,203,797	3,580,922	3,222,091	2,994,794	3,316,840
Operation of non-instructional services	1,480,813	1,366,116	1,536,931	1,490,077	1,646,925
Interest on long-term debt	810,759	880,935	974,782	1,052,643	928,131
Total expenses	<u>37,513,805</u>	<u>35,215,325</u>	<u>33,127,637</u>	<u>33,635,627</u>	<u>35,704,329</u>
<b>Program Revenues</b>					
Charges for services:					
Instruction	1,289,498	1,462,516	1,338,282	1,190,951	1,357,024
Operation of non-instructional services	605,009	558,122	419,718	522,788	560,602
Other activities	257,155	182,599	64,648	39,197	85,861
Operating grants and contributions	3,285,011	3,610,517	4,168,172	3,707,217	4,729,270
Capital grants and contributions	213,583	776,416	1,120,554	274,127	146,919
Total program revenues	<u>5,650,256</u>	<u>6,590,170</u>	<u>7,111,374</u>	<u>5,734,280</u>	<u>6,879,676</u>
<b>Net (Expense)/Revenue</b>	<u>\$ (31,863,549)</u>	<u>\$ (28,625,155)</u>	<u>\$ (26,016,263)</u>	<u>\$ (27,901,347)</u>	<u>\$ (28,824,653)</u>

(Continued)

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**EXPENSES, PROGRAM REVENUES, AND NET (EXPENSE)/REVENUE**  
**LAST TEN FISCAL YEARS**  
**(Accrual basis of accounting)**

	<u><b>2014</b></u>	<u><b>2013</b></u>	<u><b>2012</b></u>	<u><b>2011</b></u>	<u><b>2010</b></u>
<b>Expenses</b>					
Instruction	\$ 16,211,734	\$ 17,237,427	\$ 14,693,181	\$ 14,967,855	\$ 19,974,399
Support services - students and staff	3,385,488	3,193,571	2,970,148	4,069,616	3,834,787
Support services - administration	3,086,969	3,077,001	2,849,914	3,307,917	3,555,178
Operation and maintenance of plant services	4,313,109	4,251,565	4,247,017	4,553,785	4,834,991
Student transportation services	3,440,871	3,447,428	3,252,976	3,137,012	3,541,122
Operation of non-instructional services	1,749,021	2,419,386	2,520,119	1,631,019	2,589,784
Interest on long-term debt	1,362,291	1,413,861	1,435,954	1,592,034	1,698,024
Total expenses	<u>33,549,483</u>	<u>35,040,239</u>	<u>31,969,309</u>	<u>33,259,238</u>	<u>40,028,285</u>
<b>Program Revenues</b>					
Charges for services:					
Instruction	278,744	467,653	484,258	666,300	568,393
Operation of non-instructional services	1,334,338	1,306,631	1,460,030	1,460,018	1,542,255
Other activities	71,166	53	833	8,233	9,502
Operating grants and contributions	4,280,702	3,207,739	3,432,864	3,521,338	3,885,082
Capital grants and contributions	154,951	858,308	162,910	220,622	402,028
Total program revenues	<u>6,119,901</u>	<u>5,840,384</u>	<u>5,540,895</u>	<u>5,876,511</u>	<u>6,407,260</u>
<b>Net (Expense)/Revenue</b>	<u>\$ (27,429,582)</u>	<u>\$ (29,199,855)</u>	<u>\$ (26,428,414)</u>	<u>\$ (27,382,727)</u>	<u>\$ (33,621,025)</u>

**Source:** The source of this information is the District's financial records.

**(Concluded)**

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**GENERAL REVENUES AND TOTAL CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
**(Accrual basis of accounting)**

	<b>Fiscal Year Ended June 30</b>				
	<b><u>2019</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Net (Expense)/Revenue</b>	\$ (31,863,549)	\$ (28,625,155)	\$ (26,016,263)	\$ (27,901,347)	\$ (28,824,653)
<b>General Revenues:</b>					
Taxes:					
Property taxes, levied for general purposes	12,560,628	12,875,891	10,276,072	12,011,242	11,630,604
Property taxes, levied for debt service	2,942,421	2,863,179	2,869,017	2,922,882	2,953,378
Property taxes, levied for capital outlay	1,042,165	710,334	2,355,359	509,320	287,095
Investment income	195,554	188,274	65,484	25,142	15,764
Unrestricted county aid	934,270	810,657	797,007	802,484	822,484
Unrestricted state aid	16,274,103	14,336,859	13,941,224	14,336,648	13,658,619
Unrestricted federal aid	373,097	212,337	162,286	281,416	321,594
<b>Total general revenues</b>	<b><u>34,322,238</u></b>	<b><u>31,997,531</u></b>	<b><u>30,466,449</u></b>	<b><u>30,889,134</u></b>	<b><u>29,689,538</u></b>
<b>Changes in Net Position</b>	<b><u>\$ 2,458,689</u></b>	<b><u>\$ 3,372,376</u></b>	<b><u>\$ 4,450,186</u></b>	<b><u>\$ 2,987,787</u></b>	<b><u>\$ 864,885</u></b>

(Continued)

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**GENERAL REVENUES AND TOTAL CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
**(Accrual basis of accounting)**

	<u><b>2014</b></u>	<u><b>2013</b></u>	<u><b>2012</b></u>	<u><b>2011</b></u>	<u><b>2010</b></u>
<b>Net (Expense)/Revenue</b>	\$ (27,429,582)	\$ (29,199,855)	\$ (26,428,414)	\$ (27,382,727)	\$ (33,621,025)
<b>General Revenues:</b>					
Taxes:					
Property taxes, levied for general purposes	11,293,553	10,542,201	10,626,082	10,823,754	9,830,922
Property taxes, levied for debt service	2,930,459	2,730,200	2,965,565	4,946,761	4,589,733
Property taxes, levied for capital outlay	362,395	113,929	8,182	26,331	3,068,025
Investment income	4,069	6,986	16,349	15,581	43,299
Unrestricted county aid	704,162	628,309	626,396	633,095	547,042
Unrestricted state aid	12,346,020	9,969,902	11,975,732	12,031,779	11,780,479
Unrestricted federal aid	162,671	239,336	223,766	398,451	2,088,009
<b>Total general revenues</b>	<u>27,803,329</u>	<u>24,230,863</u>	<u>26,442,072</u>	<u>28,875,752</u>	<u>31,947,509</u>
<b>Changes in Net Position</b>	<u>\$ 373,747</u>	<u>\$ (4,968,992)</u>	<u>\$ 13,658</u>	<u>\$ 1,493,025</u>	<u>\$ (1,673,516)</u>

**Source:** The source of this information is the District's financial records.

**(Concluded)**

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified accrual basis of accounting)**

	<b>Fiscal Year Ended June 30</b>				
	<b><u>2019</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
General Fund:					
Nondisposable	\$	\$ 370,797	\$ 1,805,900	\$	\$ 8,181
Unassigned	6,460,967	5,657,521	4,463,559	5,459,857	3,211,311
Total General Fund	<u>\$ 6,460,967</u>	<u>\$ 6,028,318</u>	<u>\$ 6,269,459</u>	<u>\$ 5,459,857</u>	<u>\$ 3,219,492</u>
All Other Governmental Funds:					
Restricted	\$ 6,416,417	\$ 5,733,111	\$ 4,656,100	\$ 2,299,878	\$ 2,498,742
Unassigned	(214,398)	(244,034)			
Total all other governmental funds	<u>\$ 6,202,019</u>	<u>\$ 5,489,077</u>	<u>\$ 4,656,100</u>	<u>\$ 2,299,878</u>	<u>\$ 2,498,742</u>

(Continued)

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified accrual basis of accounting)**

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
General Fund:					
Nondisposable	\$ 246,953	\$	\$	\$	\$
Unassigned	1,518,759	1,540,417	3,118,403	3,322,729	
Unreserved					1,544,521
Total General Fund	<u>\$ 1,765,712</u>	<u>\$ 1,540,417</u>	<u>\$ 3,118,403</u>	<u>\$ 3,322,729</u>	<u>\$ 1,544,521</u>
All Other Governmental Funds:					
Restricted	\$ 3,274,478	\$ 2,676,023	\$ 2,586,001	\$ 2,200,748	\$
Unassigned		(69,185)	(7,100)	(124,428)	
Unreserved, reported in:					
Special revenue funds					277,966
Capital projects funds					1,549,131
Debt service fund					695,495
Total all other governmental funds	<u>\$ 3,274,478</u>	<u>\$ 2,606,838</u>	<u>\$ 2,578,901</u>	<u>\$ 2,076,320</u>	<u>\$ 2,522,592</u>

**Source:** The source of this information is the District's financial records.

**Note:** The provisions of the Governmental Accounting Standards Board (GASB) Statement No. 54 were adopted in fiscal year 2011. The standard replaces the previous reserved and unreserved fund balance categories with the following five fund balance classifications: nondisposable, restricted, committed, assigned, and unassigned fund balance.

**(Concluded)**



**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**GOVERNMENTAL FUNDS REVENUES**  
**LAST TEN FISCAL YEARS**  
**(Modified accrual basis of accounting)**

	<b>Fiscal Year Ended June 30</b>				
	<u><b>2019</b></u>	<u><b>2018</b></u>	<u><b>2017</b></u>	<u><b>2016</b></u>	<u><b>2015</b></u>
<b>Federal sources:</b>					
Federal grants	\$ 2,637,268	\$ 2,405,439	\$ 3,167,084	\$ 2,965,755	\$ 3,977,639
Impact Aid	199,760	81,630		129,617	163,123
National School Lunch Program	902,942	955,324	1,099,253	922,901	926,091
Total federal sources	<u>3,739,970</u>	<u>3,442,393</u>	<u>4,266,337</u>	<u>4,018,273</u>	<u>5,066,853</u>
<b>State sources:</b>					
State equalization assistance	14,081,753	12,304,002	10,485,752	12,517,162	11,966,582
State grants	155,497	186,733	95,356	110,387	127,354
School Facilities Board	59,721	607,435	1,063,428	171,517	81,285
Other revenues	2,192,350	2,032,857	3,455,472	1,819,487	1,610,752
Total state sources	<u>16,489,321</u>	<u>15,131,027</u>	<u>15,100,008</u>	<u>14,618,553</u>	<u>13,785,973</u>
<b>Local sources:</b>					
Property taxes	16,446,477	16,448,997	15,561,953	15,457,581	15,013,391
County aid	934,270	810,657	797,007	802,484	822,484
Food service sales	605,009	558,100	419,660	522,788	560,602
Investment income	195,554	188,274	65,484	25,142	15,764
Other revenues	1,574,821	1,659,819	1,448,406	1,254,515	1,446,461
Total local sources	<u>19,756,131</u>	<u>19,665,847</u>	<u>18,292,510</u>	<u>18,062,510</u>	<u>17,858,702</u>
<b>Total revenues</b>	<u><u>\$ 39,985,422</u></u>	<u><u>\$ 38,239,267</u></u>	<u><u>\$ 37,658,855</u></u>	<u><u>\$ 36,699,336</u></u>	<u><u>\$ 36,711,528</u></u>

(Continued)

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**GOVERNMENTAL FUNDS REVENUES**  
**LAST TEN FISCAL YEARS**  
**(Modified accrual basis of accounting)**

	<u><b>2014</b></u>	<u><b>2013</b></u>	<u><b>2012</b></u>	<u><b>2011</b></u>	<u><b>2010</b></u>
<b>Federal sources:</b>					
Federal grants	\$ 3,381,593	\$ 2,726,834	\$ 2,744,263	\$ 2,959,733	\$ 2,945,047
State Fiscal Stabilization (ARRA)				133,518	1,819,050
Impact Aid	118,392	159,274	222,662	264,933	268,959
National School Lunch Program	948,489	845,514	825,938	787,598	817,111
Total federal sources	<u>4,448,474</u>	<u>3,731,622</u>	<u>3,792,863</u>	<u>4,145,782</u>	<u>5,850,167</u>
<b>State sources:</b>					
State equalization assistance	10,556,987	8,804,434	10,621,107	11,060,861	9,061,111
State grants	122,177	65,825	78,000	110,681	115,883
School Facilities Board	256,882	627,934			
Other revenues	1,532,151	1,165,468	1,354,727	1,023,102	2,736,953
Total state sources	<u>12,468,197</u>	<u>10,663,661</u>	<u>12,053,834</u>	<u>12,194,644</u>	<u>11,913,947</u>
<b>Local sources:</b>					
Property taxes	14,591,248	13,715,498	13,745,841	15,848,385	17,424,249
County aid	704,162	628,309	626,396	633,095	547,042
Food service sales	618,414	629,000	696,468	664,814	673,956
Investment income	4,069	6,986	16,349	15,581	43,299
Other revenues	1,065,834	1,145,337	1,248,653	1,469,737	1,498,019
Total local sources	<u>16,983,727</u>	<u>16,125,130</u>	<u>16,333,707</u>	<u>18,631,612</u>	<u>20,186,565</u>
<b>Total revenues</b>	<u><u>\$ 33,900,398</u></u>	<u><u>\$ 30,520,413</u></u>	<u><u>\$ 32,180,404</u></u>	<u><u>\$ 34,972,038</u></u>	<u><u>\$ 37,950,679</u></u>

**Source:** The source of this information is the District's financial records.

**(Concluded)**

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO**  
**LAST TEN FISCAL YEARS**  
**(Modified accrual basis of accounting)**

	<b>Fiscal Year Ended June 30</b>				
	<b><u>2019</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Expenditures:</b>					
Current -					
Instruction	\$ 16,030,223	\$ 14,500,410	\$ 14,891,324	\$ 13,695,473	\$ 15,483,266
Support services - students and staff	4,460,821	3,890,811	4,083,163	3,143,873	3,364,062
Support services - administration	3,578,578	3,559,753	3,427,851	2,803,073	2,811,165
Operation and maintenance of plant services	4,077,314	4,459,196	3,955,487	4,685,348	3,977,269
Student transportation services	3,793,624	3,397,083	3,077,737	2,756,629	3,118,524
Operation of non-instructional services	1,389,881	1,312,489	1,506,998	1,422,217	1,588,483
Capital outlay	1,977,105	1,892,801	2,438,101	3,007,928	2,328,853
Debt service -					
Interest and fiscal charges	850,604	920,780	1,014,627	1,092,488	967,976
Principal retirement	2,316,429	2,294,794	2,128,234	2,042,625	2,222,773
Bond issuance costs					330,785
<b>Total expenditures</b>	<b><u>\$ 38,474,579</u></b>	<b><u>\$ 36,228,117</u></b>	<b><u>\$ 36,523,522</u></b>	<b><u>\$ 34,649,654</u></b>	<b><u>\$ 36,193,156</u></b>
Expenditures for capitalized assets	\$ 272,364	\$ 1,186,634	\$ 1,433,744	\$ 912,065	\$ 857,690
Debt service as a percentage of noncapital expenditures	8%	9%	9%	9%	9%

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO**  
**LAST TEN FISCAL YEARS**  
**(Modified accrual basis of accounting)**

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
<b>Expenditures:</b>					
Current -					
Instruction	\$ 13,794,511	\$ 13,199,423	\$ 12,566,992	\$ 12,546,997	\$ 13,477,656
Support services - students and staff	3,129,692	2,679,392	2,825,363	3,860,755	2,990,567
Support services - administration	2,913,062	2,709,221	2,890,812	3,139,509	2,849,690
Operation and maintenance of plant services	4,237,984	3,856,956	4,106,984	4,216,663	3,772,099
Student transportation services	3,285,323	3,075,197	3,085,905	2,953,093	2,997,947
Operation of non-instructional services	1,694,794	2,326,412	2,482,271	1,591,952	2,305,691
Capital outlay	993,688	3,364,930	938,165	616,483	4,205,777
Debt service -					
Interest and fiscal charges	1,362,291	1,413,861	1,435,954	1,577,168	1,691,818
Principal retirement	1,843,071	1,654,957	1,594,850	3,137,482	2,989,787
<b>Total expenditures</b>	<u>\$ 33,254,416</u>	<u>\$ 34,280,349</u>	<u>\$ 31,927,296</u>	<u>\$ 33,640,102</u>	<u>\$ 37,281,032</u>
Expenditures for capitalized assets	\$ 121,050	\$ 191,906	\$ 213,203	\$ 235,090	\$ 480,767
Debt service as a percentage of noncapital expenditures	10%	9%	10%	14%	13%

**Source:** The source of this information is the District's financial records.

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**OTHER FINANCING SOURCES AND USES AND NET CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified accrual basis of accounting)**

	Fiscal Year Ended June 30				
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<b>Excess (deficiency) of revenues over expenditures</b>	\$ 1,510,843	\$ 2,011,150	\$ 1,135,333	\$ 2,049,682	\$ 518,372
<b>Other financing sources (uses):</b>					
Refunding bonds issued					19,985,000
Premium on sale of bonds					2,650,175
Capital lease agreements			224,591		
Transfers in	273,380	35,533	82,201	2,350,707	122,373
Transfers out	(273,380)	(35,533)	(82,201)	(2,350,707)	(122,373)
Payment to refunded bond escrow agent					(22,236,731)
Insurance recoveries	5,545	15,789			
Total other financing sources (uses)	<u>5,545</u>	<u>15,789</u>	<u>224,591</u>		<u>398,444</u>
<b>Changes in fund balances</b>	<u>\$ 1,516,388</u>	<u>\$ 2,026,939</u>	<u>\$ 1,359,924</u>	<u>\$ 2,049,682</u>	<u>\$ 916,816</u>
	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
<b>Excess (deficiency) of revenues over expenditures</b>	\$ 645,982	\$ (3,759,936)	\$ 253,108	\$ 1,331,936	\$ 669,647
<b>Other financing sources (uses):</b>					
Capital lease agreements		2,209,887	45,147		26,884
Transfers in	389,793	107,649	87,289	775,891	125,217
Transfers out	(389,793)	(107,649)	(87,289)	(775,891)	(125,217)
Total other financing sources (uses)		<u>2,209,887</u>	<u>45,147</u>		<u>26,884</u>
<b>Changes in fund balances</b>	<u>\$ 645,982</u>	<u>\$ (1,550,049)</u>	<u>\$ 298,255</u>	<u>\$ 1,331,936</u>	<u>\$ 696,531</u>

**Source:** The source of this information is the District's financial records.

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**NET LIMITED ASSESSED VALUE AND FULL CASH VALUE OF TAXABLE PROPERTY BY CLASS**  
**LAST TEN FISCAL YEARS**

<u>Class</u>	<u>Fiscal Year</u>				
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Commercial, Industrial, Utilities and Mining	\$ 210,100,637	\$ 207,921,435	\$ 208,637,578	\$ 205,143,926	\$ 203,927,144
Agricultural and Vacant	71,110,584	70,235,114	71,660,280	78,330,303	77,692,036
Residential (Owner Occupied)	151,668,555	144,606,859	146,821,686	141,675,931	152,523,688
Residential (Rental)	102,325,638	97,083,267	82,243,031	77,628,209	56,754,252
Railroad, Private Cars and Airlines	4,696,703	4,613,030	3,898,074	3,890,344	3,974,860
Historical Property	6,852,573	6,948,292	4,629,970	5,911,263	5,478,876
Certain Government Property Improvements	46,667	47,339	43,545	40,921	39,042
Total	<u>\$ 546,801,357</u>	<u>\$ 531,455,336</u>	<u>\$ 517,934,164</u>	<u>\$ 512,620,897</u>	<u>\$ 500,389,898</u>
Gross Full Cash Value	\$ 5,518,832,601	\$ 5,403,488,547	\$ 5,213,152,054	\$ 4,974,181,929	\$ 4,203,901,140
Ratio of Net Limited Assessed Value to Gross Full Cash Value	10%	10%	10%	10%	12%
Total Direct Rate	3.08	3.18	3.15	3.15	3.05

<u>Class</u>	<u>Fiscal Year</u>				
	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Commercial, Industrial, Utilities and Mining	\$ 208,219,906	\$ 214,395,192	\$ 218,794,043	\$ 215,418,654	\$ 210,614,942
Agricultural and Vacant	81,679,202	102,808,128	116,331,867	171,274,895	183,076,523
Residential (Owner Occupied)	159,576,988	192,551,479	197,756,810	237,652,968	286,183,886
Residential (Rental)	47,269,087	41,432,789	37,221,260	41,785,356	43,288,322
Railroad, Private Cars and Airlines	2,882,253	1,609,120	1,286,012	1,039,940	924,022
Historical Property	5,010,947	4,480,910	5,434,298	6,294,753	5,709,472
Certain Government Property Improvements	86,754	1,798	1,829	1,832	17,877
Total	<u>\$ 504,725,137</u>	<u>\$ 557,279,416</u>	<u>\$ 576,826,119</u>	<u>\$ 673,468,398</u>	<u>\$ 729,815,044</u>
Gross Full Cash Value	\$ 4,158,822,268	\$ 4,583,570,382	\$ 4,727,895,183	\$ 5,698,452,756	\$ 7,028,448,234
Ratio of Net Limited Assessed Value to Gross Full Cash Value	12%	12%	12%	12%	10%
Total Direct Rate	3.05	2.53	2.49	2.36	2.40

**Source:** The source of this information is the State and County Abstract of the Assessment Roll, Arizona Department of Revenue.

**Note:** On November 6, 2012, voters approved Proposition 117, an amendment to the Arizona Constitution. Beginning with Tax Year 2015 (Fiscal Year 2016), both primary and secondary taxes are levied against the net limited assessed value. Primary taxes are used for general District operations. Secondary taxes are used to service District bonded debt requirements and other voter-approved overrides.

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**NET FULL CASH ASSESSED VALUE OF TAXABLE PROPERTY BY CLASS**  
**LAST TEN FISCAL YEARS**

<u>Class</u>	<u>Fiscal Year</u>				
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Commercial, Industrial, Utilities and Mining	\$ 223,213,482	\$ 221,437,010	\$ 222,394,498	\$ 213,642,739	\$ 208,017,794
Agricultural and Vacant	95,465,110	88,878,973	83,538,154	85,630,779	79,325,135
Residential (Owner Occupied)	180,485,097	178,953,151	185,837,552	178,095,994	152,935,319
Residential (Rental)	120,579,186	117,016,393	101,417,158	96,493,699	57,045,576
Railroad, Private Cars and Airlines	5,581,192	5,302,370	4,139,628	3,954,129	4,005,345
Historical Property	7,440,561	7,793,494	5,454,013	12,156,049	11,210,831
Certain Government Property Improvements	47,039	47,820	44,183	43,105	39,042
Total	<u>\$ 632,811,667</u>	<u>\$ 619,429,211</u>	<u>\$ 602,825,186</u>	<u>\$ 590,016,494</u>	<u>\$ 512,579,042</u>
Gross Full Cash Value	\$ 5,518,832,601	\$ 5,403,488,547	\$ 5,213,152,054	\$ 4,974,181,929	\$ 4,203,901,140
Ratio of Net Full Cash Assessed Value to Gross Full Cash Value	11%	11%	12%	12%	12%
Estimated Net Full Cash Value	4,994,205,350	4,896,198,986	4,735,938,352	4,529,575,475	3,779,817,023
Total Direct Rate	3.08	3.18	3.15	3.15	3.05

<u>Class</u>	<u>Fiscal Year</u>				
	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Commercial, Industrial, Utilities and Mining	\$ 210,378,768	\$ 216,047,949	\$ 221,469,247	\$ 219,820,291	\$ 221,780,669
Agricultural and Vacant	83,141,487	106,337,233	122,920,300	205,825,915	313,629,021
Residential (Owner Occupied)	159,721,328	192,729,858	197,955,045	239,879,178	304,823,036
Residential (Rental)	47,357,244	41,504,057	37,488,902	42,847,885	46,319,567
Railroad, Private Cars and Airlines	2,904,242	1,633,053	1,402,455	1,193,006	1,039,687
Historical Property	8,998,622	7,091,214	11,154,559	14,636,050	14,064,471
Certain Government Property Improvements	88,205	1,798	1,829	2,688	17,877
Total	<u>\$ 512,589,896</u>	<u>\$ 565,345,162</u>	<u>\$ 592,392,337</u>	<u>\$ 724,205,013</u>	<u>\$ 901,674,328</u>
Gross Full Cash Value	\$ 4,158,822,268	\$ 4,583,570,382	\$ 4,727,895,183	\$ 5,698,452,756	\$ 7,028,448,234
Ratio of Net Full Cash Assessed Value to Gross Full Cash Value	12%	12%	13%	13%	13%
Estimated Net Full Cash Value	3,729,717,293	4,078,423,857	4,260,434,371	5,197,217,332	6,498,166,206
Total Direct Rate	3.05	2.53	2.49	2.36	2.40

**Source:** The source of this information is the State and County Abstract of the Assessment Roll, Arizona Department of Revenue.

**Note:** On November 6, 2012, voters approved Proposition 117, an amendment to the Arizona Constitution. Beginning with Tax Year 2015 (Fiscal Year 2016), both primary and secondary taxes are levied against the net limited assessed value. The net full cash assessed value is used for determining the District's bonding capacity and as the ceiling for net limited assessed value.

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82  
PROPERTY TAX ASSESSMENT RATIOS  
LAST TEN FISCAL YEARS**

<u>Class</u>	<u>Fiscal Year</u>				
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Commercial, Industrial, Utilities and Mining	18 %	18 %	18 %	19 %	19 %
Agricultural and Vacant	15	15	15	16	16
Residential (Owner Occupied)	10	10	10	10	10
Residential (Rental)	10	10	10	10	10
Railroad, Private Cars and Airlines	14	15	14	15	16

<u>Class</u>	<u>Fiscal Year</u>				
	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Commercial, Industrial, Utilities and Mining	20 %	20 %	20 %	21 %	22 %
Agricultural and Vacant	16	16	16	16	16
Residential (Owner Occupied)	10	10	10	10	10
Residential (Rental)	10	10	10	10	10
Railroad, Private Cars and Airlines	15	15	15	17	18

**Source:** The source of this information is the State and County Abstract of the Assessment Roll, Arizona Department of Revenue.

**Note:** Additional classes of property exist, but do not amount to a significant portion of the District's total valuation, therefore they are not included on this schedule.



**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82  
DIRECT AND OVERLAPPING PROPERTY TAX RATES  
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30	Overlapping Rates										District Direct Rates		
	State Equalization	County	Community College District	Casa Grande Elementary School District	Stanfield Elementary School District	Toltec Elementary School District	Central Arizona Valley Institute of Technology	City of Casa Grande	City of Eloy	Other	Primary	Secondary	Total
2019	0.47	3.83	2.36	3.49	3.31	2.83	0.05	1.59	1.12	0.04-35.00	2.14	0.94	3.08
2018	0.49	3.87	2.54	3.51	3.59	2.95	0.05	1.60	1.20	0.04-35.00	2.24	0.94	3.18
2017	0.50	3.87	2.63	3.60	2.85	3.76	0.05	1.63	1.23	0.04-35.00	2.63	0.52	3.15
2016	0.51	4.00	2.65	3.54	2.83	3.76	0.05	1.63	1.17	0.04-35.00	2.61	0.54	3.15
2015	0.51	3.80	2.26	3.60	2.24	3.76	0.05	1.63	1.15	0.04-35.00	2.50	0.55	3.05
2014	0.51	3.80	2.25	3.82	2.78	3.76	0.05	1.63	1.14	0.04-35.01	2.50	0.55	3.05
2013	0.47	3.80	1.88	3.47	2.83	2.93	0.05	1.58	1.04	0.04-35.00	2.05	0.48	2.53
2012	0.43	4.00	1.85	3.14	3.06	2.33	0.05	1.53	0.96	0.04-35.00	1.71	0.78	2.49
2011	0.36	4.00	1.59	2.96	3.06	2.33	0.05	1.44	0.82	0.04-35.00	1.45	0.91	2.36
2010		3.36	1.46	2.56	3.08	2.33	0.05	1.34	0.84	0.04-35.00	1.77	0.63	2.40

**Source:** The source of this information is the Property Tax Rates and Assessed Values, Arizona Tax Research Foundation.

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82  
PRINCIPAL PROPERTY TAXPAYERS  
CURRENT FISCAL YEAR AND FISCAL YEAR NINE YEARS PRIOR**

<b>Taxpayer</b>	<b>2019</b>		<b>2010</b>	
	<b>Net Limited Assessed Valuation</b>	<b>Percentage of District's Net Limited Assessed Valuation</b>	<b>Net Full Cash Assessed Valuation</b>	<b>Percentage of District's Net Full Cash Assessed Valuation</b>
Arizona Public Service	\$ 21,149,925	3.87 %	\$ 15,356,876	1.70 %
Wal-Mart Stores Inc.	7,495,535	1.37	12,427,460	1.38
Kinder Morgan Energy Partners	7,295,747	1.33		
Arizona Water Company	6,138,818	1.12	3,682,175	0.41
Southwest Gas Corporation	5,995,117	1.10	3,296,835	0.37
Ehrmann Arizona Dairy	5,591,330	1.02		
Promenade CG Retail LLC	4,877,910	0.89		
Hexcel Corporation	4,803,071	0.88		
Abbott Manufacturing Inc.	4,719,476	0.86	4,294,076	0.48
Frito Lay Sales Inc	4,716,817	0.86		
WP Casa Grande Retail LLC			12,079,751	1.34
Meritage Homes of AZ			6,221,377	0.69
Sun Lakes - Casa Grande Development			5,537,305	0.61
Qwest			4,203,980	0.47
CG Hanna LLC			4,042,196	0.45
Total	<u>\$ 72,783,746</u>	<u>13.32 %</u>	<u>\$ 71,142,031</u>	<u>7.89 %</u>

**Source:** The source of this information is the Pinal County Assessor's records.

**Note:** On November 6, 2012, voters approved Proposition 117, an amendment to the Arizona Constitution. Beginning with Tax Year 2015 (Fiscal Year 2016), both primary and secondary taxes are levied against the net limited assessed value.

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN FISCAL YEARS**

<b>Fiscal Year Ended June 30</b>	<b>Taxes Levied for the Fiscal Year</b>	<b>Collected within the Fiscal Year of the Levy</b>		<b>Collections in Subsequent Fiscal Years</b>	<b>Collected to the End of the Current Fiscal Year</b>	
		<b>Amount</b>	<b>Percentage of Levy</b>		<b>Amount</b>	<b>Percentage of Levy</b>
2019	\$ 13,735,587	\$ 13,232,573	96.34 %	\$	\$ 13,232,573	96.34 %
2018	13,757,933	13,412,067	97.49	328,997	13,741,064	99.88
2017	12,996,212	12,591,230	96.88	391,619	12,982,849	99.90
2016	12,992,824	12,572,722	96.77	408,211	12,980,933	99.91
2015	12,347,712	11,921,750	96.55	417,331	12,339,081	99.93
2014	12,367,837	11,896,447	96.19	457,638	12,354,085	99.89
2013	11,355,590	10,842,170	95.48	503,049	11,345,219	99.91
2012	11,554,467	10,927,628	94.57	612,188	11,539,816	99.87
2011	13,897,901	12,887,112	92.73	996,250	13,883,362	99.90
2010	15,666,253	14,491,337	92.50	1,160,233	15,651,570	99.91

**Source:** The source of this information is the 2019 Pinal County Treasurer's records.

**Notes:** 1) Amounts collected are on a cash basis.

2) Unsecured personal property taxes are not included in this schedule because the dates of the monthly rolls vary each year. On the average, 90% of unsecured property taxes are collected within 90 days after the due date.

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82  
OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30	General Obligation Bonds						Total Outstanding Debt				
	General Obligation Bonds	Less:	Total	Percentage of	Per Capita	Capital Leases	Total	Percentage of	Per Capita	Percentage of Personal Income	
		Amounts		Estimated				Estimated			
		Restricted for Principal		Actual Value (Full Cash Value)				Actual Value (Full Cash Value)			
2019	\$ 18,385,085	\$ 1,096,445	17,288,640	0.31 %	\$ 248	\$ 1,272,892	\$ 19,657,977	0.36 %	\$ 283	N/A %	
2018	20,745,103	1,035,872	19,709,231	0.36	278	1,494,321	22,239,424	0.41	313	0.18	
2017	23,045,121	984,954	22,060,167	0.42	314	1,754,115	24,799,236	0.48	353	0.21	
2016	25,250,139	1,016,444	24,233,695	0.49	354	1,717,758	26,967,897	0.54	394	0.24	
2015	27,380,157	995,012	26,385,145	0.63	391	1,895,383	29,275,540	0.70	434	0.28	
2014	27,045,000	937,661	26,107,339	0.63	390	2,068,156	29,113,156	0.70	435	0.29	
2013	30,330,000	1,161,622	29,168,378	0.64	439	2,236,227	32,566,227	0.71	490	0.34	
2012	31,880,000	1,231,979	30,648,021	0.65	464	71,297	31,951,297	0.68	484	0.34	
2011	34,985,000	1,239,003	33,745,997	0.59	519	71,000	35,056,000	0.62	539	0.40	
2010	37,940,000	942,539	36,997,461	0.53	597	103,482	38,043,482	0.54	614	0.46	

**Source:** The source of this information is the District's financial records.

**Note:** N/A indicates that the information is not available.

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**  
**JUNE 30, 2019**

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable to School District</u>	<u>Estimated Amount Applicable to School District</u>
Overlapping:			
Pinal County Community College District	\$ 76,730,000	18.65 %	\$ 14,310,145
Mission Royale Community Facilities District	275,000	100.00	275,000
Villago Community Facilities District	2,475,000	100.00	2,475,000
City of Casa Grande	52,400,000	100.00	52,400,000
Casa Grande Elementary School District No. 4	26,891,311	100.00	26,891,311
Subtotal, Overlapping Debt			<u>96,351,456</u>
Direct:			
Casa Grande Union High School District No. 82			<u>19,657,977</u>
Total Direct and Overlapping Governmental Activities Debt			<u><u>\$ 116,009,433</u></u>

**DIRECT AND OVERLAPPING GENERAL BONDED DEBT RATIOS**

Net Direct General Obligation Bonded Debt	
As a Percentage of Net Limited Assessed Valuation	3.16 %
Net Direct and Overlapping General Bonded Debt	
Per Capita	\$ 1,633
As a Percentage of Net Limited Assessed Valuation	20.78 %
As a Percentage of Gross Full Cash Value	2.06 %

**Source:** The source of this information is the District's records and the State and County Abstract of the Assessment Roll, Arizona Department of Revenue and the applicable governmental unit.

- Notes:** 1) Estimated percentage of debt outstanding applicable to the District is calculated based on the a portion of the District's net limited assessed valuation as a percentage of the net limited assessed valuation of the overlapping jurisdiction.
- 2) Outstanding debt as of June 30, 2018 is presented for the overlapping governments as this is the most recent available information.

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**LEGAL DEBT MARGIN INFORMATION**  
**LAST TEN FISCAL YEARS**

**Class B Bond Legal Debt Margin Calculation for Fiscal Year 2019:**

Net full cash assessed valuation	\$ 632,811,667
Debt limit (10% of assessed value)	63,281,167
Debt applicable to limit	<u>17,060,000</u>
Legal debt margin	<u><u>\$ 46,221,167</u></u>

**Total Legal Debt Margin Calculation for Fiscal Year 2019:**

Net full cash assessed valuation	\$ 632,811,667
Debt limit (15% of assessed value)	94,921,750
Debt applicable to limit	<u>17,060,000</u>
Legal debt margin	<u><u>\$ 77,861,750</u></u>

	<b>Fiscal Year Ended June 30</b>				
	<u><b>2019</b></u>	<u><b>2018</b></u>	<u><b>2017</b></u>	<u><b>2016</b></u>	<u><b>2015</b></u>
Debt Limit	\$ 94,921,750	\$ 92,914,382	\$ 90,423,778	\$ 88,502,474	\$ 76,886,856
Total net debt applicable to limit	<u>17,060,000</u>	<u>19,155,000</u>	<u>21,190,000</u>	<u>23,130,000</u>	<u>24,995,000</u>
Legal debt margin	<u><u>\$ 77,861,750</u></u>	<u><u>\$ 73,759,382</u></u>	<u><u>\$ 69,233,778</u></u>	<u><u>\$ 65,372,474</u></u>	<u><u>\$ 51,891,856</u></u>
Total net debt applicable to the limit as a percentage of debt limit	18%	21%	23%	26%	33%
	<u><b>2014</b></u>	<u><b>2013</b></u>	<u><b>2012</b></u>	<u><b>2011</b></u>	<u><b>2010</b></u>
Debt Limit	\$ 76,888,484	\$ 84,801,774	\$ 88,858,851	\$ 108,630,752	\$ 135,251,149
Total net debt applicable to limit	<u>27,045,000</u>	<u>30,330,000</u>	<u>31,880,000</u>	<u>34,985,000</u>	<u>37,940,000</u>
Legal debt margin	<u><u>\$ 49,843,484</u></u>	<u><u>\$ 54,471,774</u></u>	<u><u>\$ 56,978,851</u></u>	<u><u>\$ 73,645,752</u></u>	<u><u>\$ 97,311,149</u></u>
Total net debt applicable to the limit as a percentage of debt limit	35%	36%	36%	32%	28%

**Source:** The source of this information is the District's financial records.

- Notes:** 1) The District's general obligation bonds are subject to two limits; the Constitutional debt limit (total debt limit) on all general obligation bonds outstanding and the statutory debt limit on Class B bonds outstanding. The calculations of the debt margins are presented in detail for the current fiscal year only.
- 2) Prior to FY17, net bond premium was restricted by amount and not subject to the statutory debt limit. Beginning with FY17, any additional net premium used for capital projects, bond counsel, printing and preparation of offering documents, a financial advisor, paying agent costs or to pay down debt is counted against both debt limits with the exception of amounts of premium deposited into the Debt Service Fund or a refunding escrow to pay interest payments.

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82  
COUNTY-WIDE DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN CALENDAR YEARS**

<b>Year</b>	<b>Population</b>	<b>Personal Income (thousands)</b>	<b>Per Capita Income</b>	<b>Unemployment Rate</b>	<b>Estimated District Population</b>
2018	440,591	\$ N/A	\$ N/A	5.0 %	69,574
2017	427,603	12,609,714	29,309	5.0	71,000
2016	413,312	11,689,781	27,930	5.5	70,165
2015	401,918	11,255,255	27,682	6.3	68,500
2014	396,237	10,387,778	25,846	7.2	67,500
2013	389,813	9,932,684	25,511	8.6	67,000
2012	389,192	9,619,961	24,834	9.4	66,500
2011	384,231	9,301,723	24,287	10.3	66,000
2010	375,770	8,860,496	23,060	12.0	65,000
2009	356,303	8,259,897	24,225	11.4	62,000

**Sources:** The source of the "Personal Income" and "Per Capita" information is the Bureau of Economic Analysis. The source of the "Population" and "Unemployment Rate" information from 2009 through 2010 is the University of Arizona, Eller College of Management, Economic and Business Research Center. For 2011 through 2018 the source of the information is the Arizona Office of Employment and Population Statistics.

**Note:** N/A indicates that the information is not available.

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82  
PRINCIPAL EMPLOYERS  
CURRENT FISCAL YEAR AND FISCAL YEAR NINE YEARS PRIOR**

<b>Employer</b>	<b>2019</b>		<b>2010</b>	
	<b>Employees</b>	<b>Percentage of Total Employment</b>	<b>Employees</b>	<b>Percentage of Total Employment</b>
State of Arizona	1,850	8.69 %		%
Corecivic	950	4.46		
Harrah's Ak-Chin Casino	800	3.76	650	1.33
Pinal County	760	3.57	2,500	5.13
Casa Grande Community Hospital	630	2.96		
Wal-Mart Distribution Center	600	2.82		
Wal-Mart Stores, Inc.	540	2.54		
Bureau of Customs and Border Protection	370	1.74		
Abbott Laboratories/Ross Products Division	330	1.55	450	0.92
Frito Lay, Inc.	300	1.41	450	0.92
Florence Unified School District			1,085	2.23
Casa Grande Elementary School District No. 4			957	1.96
Casa Grande Regional Medical Center			803	1.65
Apache Junction Unified School District			658	1.35
Coolidge Unified School District			549	1.13
City of Casa Grande			470	0.96
<b>Total</b>	<b>7,130</b>	<b>33.50 %</b>	<b>8,572</b>	<b>17.58 %</b>
 Total employment	 <b>21,290</b>		 <b>48,737</b>	

**Source:** The source of this information is *The Arizona Industrial Directory*, The Greater Phoenix Chamber of Commerce, The Greater Casa Grande Valley Economic Development Foundation, and an individual employer survey.



**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY TYPE**  
**LAST TEN FISCAL YEARS**

	<b>Full-time Equivalent Employees as of June 30</b>				
	<b><u>2019</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Supervisory</b>					
Principals	2	2	2	3	2
Assistant principals	2	1	1	1	1
Total supervisory	<u>4</u>	<u>3</u>	<u>3</u>	<u>4</u>	<u>3</u>
<b>Instruction</b>					
Teachers	162	152	130	139	148
Other professionals (instructional)	29	26	20	13	12
Aides	43	34	32	38	35
Total instruction	<u>234</u>	<u>212</u>	<u>182</u>	<u>190</u>	<u>195</u>
<b>Student Services</b>					
Librarians	1	1	1	1	1
Technicians	8	6	4	4	4
Total student services	<u>9</u>	<u>7</u>	<u>5</u>	<u>5</u>	<u>5</u>
<b>Support and Administration</b>					
Service workers	112	109	103	83	84
Total support and administration	<u>112</u>	<u>109</u>	<u>103</u>	<u>83</u>	<u>84</u>
<b>Total</b>	<u><u>359</u></u>	<u><u>331</u></u>	<u><u>293</u></u>	<u><u>282</u></u>	<u><u>287</u></u>

(Continued)

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82  
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY TYPE  
LAST TEN FISCAL YEARS**

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
<b>Supervisory</b>					
Principals	3	3	4	4	4
Assistant principals	5	4	4	4	4
Total supervisory	<u>8</u>	<u>7</u>	<u>8</u>	<u>8</u>	<u>8</u>
<b>Instruction</b>					
Teachers	143	152	152	168	170
Other professionals (instructional)	11	10	17	13	6
Aides	34	31	30	26	25
Total instruction	<u>188</u>	<u>193</u>	<u>199</u>	<u>207</u>	<u>201</u>
<b>Student Services</b>					
Librarians	1	1	1	1	1
Technicians				7	9
Total student services	<u>1</u>	<u>1</u>	<u>1</u>	<u>8</u>	<u>10</u>
<b>Support and Administration</b>					
Service workers	106	92	102	100	109
Total support and administration	<u>106</u>	<u>92</u>	<u>102</u>	<u>100</u>	<u>109</u>
<b>Total</b>	<u><u>303</u></u>	<u><u>293</u></u>	<u><u>310</u></u>	<u><u>323</u></u>	<u><u>328</u></u>

**Source:** The source of this information is District personnel records.

(Concluded)

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**OPERATING STATISTICS**  
**LAST TEN FISCAL YEARS**

<b>Fiscal Year Ended June 30</b>	<b>Average Daily Membership</b>	<b>Operating Expenditures</b>	<b>Cost per Pupil</b>	<b>Percentage Change</b>	<b>Expenses</b>	<b>Cost per Pupil</b>	<b>Percentage Change</b>	<b>Teaching Staff</b>	<b>Pupil- Teacher Ratio</b>	<b>Percentage of Free/Reduced Students</b>
2019	3,497	\$ 33,330,441	\$ 9,531	7.51 %	\$ 37,513,805	\$ 10,727	6.93 %	234	14.9	57.0 %
2018	3,510	31,119,742	8,866	1.83	35,215,325	10,032	7.63	212	16.6	61.0
2017	3,554	30,942,560	8,706	10.09	33,127,637	9,321	(0.10)	182	19.5	60.0
2016	3,605	28,506,613	7,908	(7.37)	33,635,627	9,331	(7.12)	190	19.0	59.0
2015	3,554	30,342,769	8,538	3.99	35,704,329	10,046	5.97	195	18.2	59.0
2014	3,539	29,055,366	8,210	1.04	33,549,483	9,480	(7.28)	188	18.8	61.0
2013	3,427	27,846,601	8,126	(0.49)	35,040,239	10,225	9.51	193	17.8	62.8
2012	3,424	27,958,327	8,165	(2.45)	31,969,309	9,337	(5.06)	199	17.2	61.9
2011	3,382	28,308,969	8,370	1.65	33,259,238	9,834	(15.29)	207	16.3	58.7
2010	3,448	28,393,650	8,235	(5.03)	40,028,285	11,609	12.91	201	17.2	57.4

**Source:** The source of this information is the District's financial records.

**Note:** Operating expenditures are total expenditures less debt service and capital outlay.

**CASA GRANDE UNION HIGH SCHOOL DISTRICT NO. 82**  
**CAPITAL ASSETS INFORMATION**  
**LAST TEN FISCAL YEARS**

	<b>Fiscal Year Ended June 30</b>									
	<b><u>2019</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>	<b><u>2014</u></b>	<b><u>2013</u></b>	<b><u>2012</u></b>	<b><u>2011</u></b>	<b><u>2010</u></b>
<b><u>Schools</u></b>										
<b><u>High</u></b>										
Buildings	3	3	3	3	3	3	3	3	3	3
Square feet	613,847	613,847	613,847	613,847	613,847	613,847	613,847	613,847	613,847	613,847
Capacity	4,893	4,893	4,893	4,893	4,893	5,000	5,000	5,000	5,000	5,000
Enrollment	3,542	3,510	3,601	3,862	3,862	3,424	3,424	3,424	3,693	3,700
<b><u>Administrative</u></b>										
Buildings	1	1	1	1	1	2	2	2	2	2
Square feet	9,904	9,904	9,904	9,904	9,904	19,808	19,808	19,808	19,808	19,808
<b><u>Athletics</u></b>										
Football fields	2	2	2	2	2	2	2	2	2	2
Soccer fields	2	2	2	2	2	3	3	3	3	3
Running tracks	2	2	2	2	2	2	2	2	2	2
Baseball/softball	4	4	4	4	4	8	8	8	8	8
Playgrounds	2	2	2	2	2	2	2	2	2	2

**Source:** The source of this information is the District's facilities records.

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